HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE REGULAR SESSION OF 2009

DECEIVED

COMMITTEE ON FINANCE

Rep. Marcus R. Oshiro, Chair Rep. Marilyn B. Lee, Vice Chair 2609 FEB 25 P 8: 41

ENCEART - AT - ARMS HOUSE OF

Rep. Henry J.C. Aquino

Rep. Scott Y. Nishimoto REPRESENTATIVES

Rep. Karen Leinani Awana

Rep. Roland D. Sagum, III Rep. James Kunane Tokioka

Rep. Tom Brower

Pop. James Kunane 10k

Rep. Isaac W. Choy

Rep. Jessica Wooley

Rep. Denny Coffman

Rep. Kyle T. Yamashita

Rep. Sharon E. Har

Rep. Kymberly Marcos Pine

Rep. Gilbert S.C. Keith-Agaran

Rep. Gene Ward

Rep. Chris Lee

NOTICE OF HEARING

DATE:

Monday, March 02, 2009

TIME:

12:30 p.m.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

AGENDA#4

HB 1060 (HSCR293) RELATING TO PUBLICATION OF HEARING NOTICES.

CPC, FIN

Status

Saves money by allowing the Public Utility Commission to provide hearing notices to only the island(s) affected by a public utility

proposal for change in utility rates and ratemaking procedures. Hearing notices will continue to be sent to those directly impacted by

any proposed changes.

HB 1059, HD1

RELATING TO THE ONE CALL CENTER.

CPC, FIN

(HSCR170) Status Makes permanent the One Call Center pilot program, which facilitates advance warnings to excavators of the location of underground

facilities. Exempts pest control operations from the program.

<u>HB 1061, HD1</u>

RELATING TO PUBLIC UTILITIES.

CPC/JUD, FIN

(HSCR387) Status

Guarantees the operation of water and sewer services to Hawaii

residents by allowing the Public Utility Commission to take necessary action and appoint receivers whenever regulated public utilities fail to

provide adequate and reasonable service.

<u>HB 1062</u> (<u>HSCR279</u>) Status RELATING TO GAS PIPELINE SYSTEMS.

CPC, FIN

Repeals the Public Utilities Commission's responsibility for pipeline safety and inspection functions in Hawaii because this has been the responsibility of the Federal Office of Pipeline Safety since 1993

responsibility of the Federal Office of Pipeline Safety since 1993.

Hearing FIN 03-02-09 4

HB 618 (HSCR8) Status RELATING TO THE UNIFORM PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS ACT.

CPC, FIN

Enacts Uniform Prudent Management of Institutional Funds Act to replace and update existing Uniform Management of Institutional Funds Act. Provides guidance and authority to charitable organizations concerning the management and investment of funds held by those organizations. Provides additional protections for charities and also protects the interests of donors. Modernizes rules governing expenditures from endowment funds. Gives institutions ability to cope more easily with fluctuations in the value of the endowment. Updates provisions governing the release and modification of restrictions on charitable funds to permit more efficient management of these funds.

HB 272 (HSCR78) Status RELATING TO THE HAWAII REGISTERED AGENTS ACT.

CPC/JUD, FIN

Adopts provisions of the Model Registered Agents Act, which streamlines business registration filings for registered agents who accept service of process on behalf of businesses in Hawaii, particularly commercial agents who are in the business of serving as agents.

HB 1438, HD1 (HSCR433) Status RELATING TO MORTGAGE LOAN ORIGINATORS.

CPC/JUD, FIN

Allows the commissioner of financial institutions to regulate, license, examine, and enforce laws regulating mortgage brokers and loan originators. Repeals chapter 454. Effective 01/01/2020.

<u>HB 1031</u> (<u>HSCR95</u>) <u>Status</u> RELATING TO CHAPTER 480, HAWAII REVISED STATUTES. Clarifies antitrust and unfair competition law with regard to who can sue in certain instances, including when having made indirect purchases.

CPC/JUD, FIN

<u>HB 1074, HD1</u> (HSCR389) <u>Status</u> RELATING TO INSURANCE.

CPC/JUD, FIN

Makes numerous updates to the Insurance Code. Clarifies allowable insurer investments to meet capital and reserve requirements. Sets a time limit for insurers to claim the Retaliatory Tax Credit. Limits the issuance of surplus lines broker licenses to certain insurance lines of authority. Allows a limited adjuster license for crop insurance claims. Amends the continuing education credit hours required for insurance produce license renewals. Makes printed form filings optional for insurance rate filings in accordance with state plans to begin accepting electronic rate filings and payments for all lines of insurance.

HB 262, HD1 (HSCR493) Status RELATING TO INSURANCE FRAUD.

CPC/JUD, FIN

Expands the authority of the Insurance Division's Insurance Fraud Investigations Unit (renamed the Insurance Fraud Investigation Branch) to prevent, investigate, and prosecute (both civilly and criminally) insurance fraud beyond motor vehicle insurance cases to all lines of insurance expect workers' comparestion.

lines of insurance except workers' compensation.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours prior</u> to the hearing with a transmittal cover indicating:

• Testifier's name with position/title and organization;

Hearing FIN 03-02-09 4



- The Committee the comments are directed to;
- The date and time of the hearing;
- · Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies (including an original) to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (Neighbor Islands); or WEB: For comments less than 4MB in size, transmit through the Web page at http://www.capitol.hawaii.gov/emailtestimony

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.

Rep. Marcus R. Oshiro

Chair