HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE **REGULAR SESSION OF 2009**

COMMITTEE ON FINANCE

Rep. Marcus R. Oshiro, Chair Rep. Marilyn B. Lee, Vice Chair

Rep. Henry J.C. Aquino	Rep. Scott Y. Nishimoto
Rep. Karen Leinani Awana	Rep. Roland D. Sagum, III
Rep. Tom Brower	Rep. James Kunane Tokioka
Rep. Isaac W. Choy	Rep. Jessica Wooley
Rep. Denny Coffman	Rep. Kyle T. Yamashita
Rep. Sharon E. Har	Rep. Kymberly Marcos Pine
Rep. Gilbert S.C. Keith-Agaran	Rep. Gene Ward
Rep. Chris Lee	

NOTICE OF HEARING

DATE: TIME:	Thursday, February 26, 2009 10:00 a.m.
PLACE:	Conference Room 308
	State Capitol 415 South Beretania Street

<u>AGENDA#1</u>

HB 1536, HD1 (HSCR364) Status	RELATING TO SALARIES. Freezes the salaries of the Governor, Lieutenant Governor, justices and judges of all state courts, Administrative Director of the State, departmental directors and deputy directors, and members of the Legislature. Repealed in 2012. (HB1536 HD1)	LAB, FIN
HB 35 Status	RELATING TO INCOME TAX CREDIT. Provides a mandatory tax credit to taxpayers pursuant to article VII, section 6 of the Hawaii Constitution.	FIN
HB 993, HD1 (HSCR592) Status	PROPOSING AN AMENDMENT TO THE HAWAII CONSTITUTION, RELATING TO THE DISPOSITION OF PROJECTED EXCESS REVENUES. Routes a portion of projected increases in general fund revenues to emergency and budget reserve fund established by law. Sets 7% as the percentage that triggers the disposition. (HB993 HD1)	JUD, FIN
<u>HB 1405, HD1</u> (<u>HSCR412)</u> <u>Status</u>	RELATING TO THE GENERAL EXCISE TAX. Amends the definition of engaging in business under section 237-2, HRS (general excise tax), to include persons who enter into an agreement with residents of the State where the person pays a commission for referral of potential customers. (HB1405 HD1)	EBM, FIN
<u>HB 1586</u> (HSCR419) <u>Status</u>	RELATING TO TAXATION. Creates a nexus standard for taxing out-of-state businesses on their business activities in Hawaii.	EBM, FIN

HB 1598 Status	RELATING TO TAXATION. Taxes a lessor of real property for capital improvements made by a lessee upon the termination of a lease.	FIN
<u>HB 1604</u> (HSCR425) <u>Status</u>	RELATING TO REAL PROPERTY. Imposes a tax upon the value of improvements surrendered to a lessor by a lessee, without compensation to the lessee, upon the expiration of a long-term non-residential lease.	WLO, FIN
HB 1600 Status	RELATING TO THE GENERAL EXCISE TAX. Exempts from the general excise tax the amounts received by a common paymaster to pay the remuneration for related persons to the common paymaster.	FIN
<u>HB 1242, HD1</u> (<u>HSCR601)</u> <u>Status</u>	RELATING TO TAXATION. Requires the department of taxation to enter into a contract for a taxpayer non-compliance identification program to use high speed information processing to identify taxpayers who may have underreported their state tax liability. (HD1)	EBM, FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours prior</u> to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies (including an original) to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (Neighbor Islands); or WEB: For comments less than 4MB in size, transmit through the Web page at http://www.capitol.hawaii.gov/emailtestimony

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to <u>HouseInterpreter@Capitol.hawaii.gov</u> at least <u>24 hours</u> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at <u>www.capitoltv.org</u> OR call 550-8074.

Rep. Marcus R. Oshiro Chair

HEARING_FIN_02-26-09_1_.htm *HEARING_FIN_02-26-09_1_.htm* *HEARING_FIN_02-26-09_1_.htm*

HEARING_FIN_02-26-09_1_.htm *HEARING_FIN_02-26-09_1_.htm* *HEARING_FIN_02-26-09_1_.htm*