THE SENATE THE TWENTY-FIFTH LEGISLATURE **REGULAR SESSION OF 2009**

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair Senator Rosalyn H. Baker, Vice Chair

MEASURES DEFERRED TO WEDNESDAY, MARCH 25, 2009

DATE: Wednesday, March 25, 2009

1:15pm TIME:

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Monday, March 23, 2009)

RELATING TO TAXATION. HB 611, HD1

EDT, WAM

EDT, WAM

Testimony Requires the Department of Taxation to evaluate certain tax credits and

tax exemptions and report to legislature. Provides automatic repeal of the tax credits and tax exemptions. Provides a penalty for excessive

amounts filed for tax refunds and credits. (HB611 HD1)

HB 381, HD2 RELATING TO THE STATE OF HAWAII ENDOWMENT FUND.

Testimony Amends the \$4,000,000 appropriation to the State of Hawaii

Endowment Fund authorized under Act 97, SLH 2006, as amended by

Act 156, SLH 2007) to stipulate that all portions of pledges not collected by February 28, 2013, will cause any unexpended or

unencumbered balance from the appropriation to revert to the general

fund. (HB381 HD2)

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6890.