THE SENATE THE TWENTY-FIFTH LEGISLATURE REGULAR SESSION OF 2009

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair Senator David Y. Ige, Vice Chair

<u>AMENDED NOTICE</u> <u>MEASURES DEFERRED TO TUESDAY, FEBRUARY 17, 2009</u>

DATE: Tuesday, February 17, 2009

TIME: 11:00 a.m.

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Wednesday, February 11, 2009)

SB 1044 RELATING TO ATTORNEYS. CPN, JGO

<u>Testimony</u> Allows licensed professionals to provide services within the scope of their license without violating the prohibition on the unauthorized

practice of law.

SB 573 RELATING TO ATTORNEYS' FEES. CPN. JGO

<u>Testimony</u> Clarifies that Hawaii law relating to the recovery of attorneys' fees in

actions in the nature of assumpsit does not apply to common law tort, breach of fiduciary duty, and statutory causes of actions brought by a

condominium unit owner against an association.

SB 661 RELATING TO THE FUNERAL INDUSTRY. CPN, WAM

<u>Testimony</u> Establishes a board of cemetery and funeral trusts. Establishes a pre-

need cemetery and funeral governance fund. Prohibits additional practices. Authorizes the director of commerce and consumer affairs to prohibit a pre-need authority from engaging in sales and withdrawals

for failure to submit required audits.

SB 660 RELATING TO UNCLAIMED PROPERTY. CPN

<u>Testimony</u> Includes cemetery property, preneed funeral services, and preneed

interment in definition of unclaimed property; requires notice. Creates

presumption.

(Measured added Deferred from Thursday, February 12, 2009)

SB 1623 RELATING TO FORECLOSURES. CPN, JGO

<u>Testimony</u> Requires mortgagors and mortgagees to explore options to avoid

foreclosure, including modification or restructuring of loans; effective on approval and repeals 12/31/2012. Requires notice of foreclosure be given to a tenant of the foreclosed property with the option to keep

[Measure added on

02/12/09]

rental agreement in full force or vacate premises in 60 days.

SB 1218 Testimony	RELATING TO MORTGAGE LOAN ORIGINATORS. Allows the commissioner of financial institutions to regulate, license, examine, and enforce laws regulating mortgage brokers and loan originators. Repeals chapter 454.	CPN, WAM [Measure added on 02/12/09]
SB 1230 Testimony	RELATING TO TAXATION. Authorizes a tax on the transfer in ownership of a legal entity when the selling entity owns real property in Hawaii that is acquired by another individual or entity through the purchasing of an interest in the selling entity.	CPN, WAM [Measure added on 02/12/09]
SB 1106 Testimony	RELATING TO TAXATION. Requires a buyer of real property located in Hawaii to furnish to the bureau of conveyances a tax clearance certificate issued from the department of taxation that certifies that the HARPTA withholding requirements were satisfied as a condition to recording a change in title on the real property.	CPN, WAM [Measure added on 02/12/09]
	(Measure added Deferred from Monday, February 16, 2009)	
SB 1276 Testimony	RELATING TO SMALL BUSINESS. Makes various administrative and technical amendments to the small business regulatory flexibility act. Codifies the small business bill of rights.	EDT/CPN, WAM [Measured added on 02/17/09]

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6070.