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Honolulu, Hawaii

APR 2 8 2009

, 2009

RE:

S.B. No. 971

S.D. 2

H.D. 1

C.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 971, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to conform state tax law to certain amendments to the Internal Revenue Code for calendar year 2008.

This measure also makes certain penalty provisions under the Internal Revenue Code operative under state tax law.

Your Committee on Conference has amended this measure by:

- (1) Deleting the provisions making certain penalty provisions under the Internal Revenue Code operative for purposes of state tax law; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 971, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 971, S.D. 2, H.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

MARCUS R. OSHIRO, Chair

DONNA MERCADO KIM, Chair

BRIAN T. TANIGUCHI, Co-Chair

Hawaii State Legislature

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 971, SD 2, HD 1				Date/Time: 4/24/09	24	50pn	1		
The recommendation of the House and Senate managers is to pass with amendments (CD).									
The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	Е	House Managers	A	WR	N	Е
KIM, Donna Mercado, Chr.	/				OSHIRO, Marcus R., Chr.	/			
TANIGUCHI, Brian T., Co-Chr.	1				CHONG, Pono	/			
HOOSER, Gary L.	1				CHOY, Isaac W.				/
KIDANI, Michelle	/				LEE, Marilyn B.	/			- -
TSUTSUI, Shan S.					WARD, Gene	/			
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Senate Recommendation is:				House Recommendation is:					
Adopted Not Adopted				Adopted Not Adopted					
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
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