

Honolulu, Hawaii

APR 30 2009 , 2009

RE: S.B. No. 91  
S.D. 2  
H.D. 2  
C.D. 1

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 91, S.D. 2, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO COMMUNITY-BASED ECONOMIC DEVELOPMENT,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to update and improve services provided by the Community-based Economic Development Technical and Financial Assistance Program by, among other things:

- (1) Allowing the Hawaii Community-based Economic Development Revolving Fund to receive funding from any source;
- (2) Deleting the prohibition against reallocating loan funds to the grant program that could cause an insufficient availability of funds to make loans;



- (3) Reducing the cap on the outstanding balance of loans issued to any one applicant under Community-based Economic Development from \$500,000 to \$250,000; and
- (4) Reducing the maximum interest rate for loans from ten to six percent.

Your Committee on Conference finds that it is fiscally responsible to authorize the Hawaii community-based economic development revolving fund to receive monies from sources other than the general fund. Your Committee also finds that this measure will allow community-based organizations in the State to keep pace with the changing economy. Your Committee further finds that it is the right time to revise chapter 210D, Hawaii Revised Statutes, in order to help community-based organizations meet the challenges of the most distressed communities in this State.

Your Committee on Conference has amended this measure by:

- (1) Clarifying its purposes;
- (2) Changing the effective date to July 1, 2009; and
- (3) Making a technical, nonsubstantive amendment for the purpose of clarity.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 91, S.D. 2, H.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 91, S.D. 2, H.D. 2, C.D. 1.

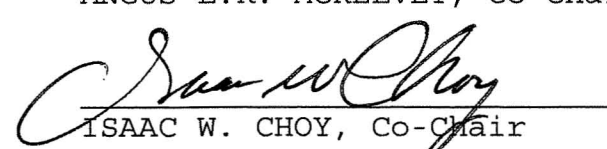
Respectfully submitted on behalf  
of the managers:


ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

  
ANGUS L.K. MCKELVEY, Co-Chair


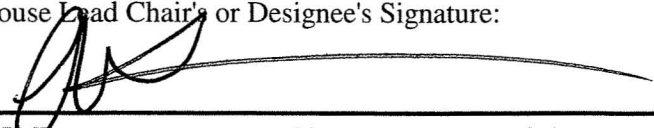
  
CAROL FUKUNAGA, Chair

  
ISAAC W. CHOY, Co-Chair

  
SHAN S. TSUTSUI, Co-Chair



# Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: <b>SB 91, SD 2, HD 2</b>					Date/Time: <b>4/27/09, 3:30pm</b>				
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).									
<input type="checkbox"/> The Committee is reconsidering its previous decision.									
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
FUKUNAGA, Carol, Chr.	✓				MCKELVEY, Angus L.K., Co-Chr.	✓			
TSUTSUI, Shan S., Co-Chr.	✓				CHOY, Isaac W., Co-Chr.	✓			
HEMMINGS, Fred				✓	WARD, Gene				✓
TOTAL	2			1	TOTAL	2			1
A = Aye      WR = Aye with Reservations      N = Nay      E = Excused									
Senate Recommendation is:					House Recommendation is:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:				
									
<b>Distribution:</b> Original      Yellow      Pink      Goldenrod									
File with Conference Committee Report      House Clerk's Office      Senate Clerk's Office      Drafting Agency									