

STAND. COM. REP. NO. 91

Honolulu, Hawaii

FEB 18 2009

RE: S.B. No. 523
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Madam:

Your Committee on Economic Development and Technology, to which was referred S.B. No. 523 entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to increase opportunities under the High Technology Research and Development Loan and Grant Program.

Specifically, this measure increases the level of the State's matching awards for small business innovative research and small business technology transfer research to fifty per cent of the federal awards and to clarify that the High Technology Research and Development Grant Program shall provide grants to any business in Hawaii that applies or receives a Federal Small Business Innovation Research award or grant or receives a Small Business Technology Transfer Program award. This measure also provides the High Technology Development Corporation with the discretion to transfer funds from the Hawaii Capital Loan Revolving Fund to the High Technology Development Corporation.

Testimony in support of this measure was submitted by one private organization. Comments on this measure were submitted by one state agency. Copies of written testimony are available for review on the Legislature's website.

Your Committee finds that the level of the State's matching awards to small business innovative research and small business



technology transfer research is only equal to twenty-five per cent of the federal awards. The original intent of the enactment of section 206M-15, Hawaii Revised Statutes, was to match fifty per cent of the federal awards. Your Committee further finds that increasing the State's matching funds will strengthen the innovation of small businesses in Hawaii and promote acceleration of the small businesses to successful commercialization.

Your Committee has amended this measure by:

- (1) Deleting the reference to the Hawaii Capital Loan Revolving Fund; and
- (2) Making technical, nonsubstantive amendments for the purpose of clarity.

As affirmed by the record of votes of the members of your Committee on Economic Development and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 523, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 523, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development and Technology,


CAROL FUKUNAGA, Chair



The Senate
Twenty-Fifth Legislature
State of Hawaii

Record of Votes
Committee on Economic Development and Technology
EDT

Bill / Resolution No.:* <div style="text-align: center; font-size: 1.2em; font-family: cursive;">SB 523</div>	Committee Referral: <div style="text-align: center; font-size: 1.2em; font-family: cursive;">EDT, WAM</div>	Date: <div style="text-align: center; font-size: 1.2em; font-family: cursive;">2-9-09</div>		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;"> <input type="checkbox"/> Pass, unamended 2312 </div> <div style="text-align: center;"> <input checked="" type="checkbox"/> Pass, with amendments 2311 </div> <div style="text-align: center;"> <input type="checkbox"/> Hold 2310 </div> <div style="text-align: center;"> <input type="checkbox"/> Recommit 2313 </div> </div>				
Members	Aye	Aye (WR)	Nay	Excused
FUKUNAGA, Carol (C)	✓			
BAKER, Rosalyn H. (VC)	✓			
HEE, Clayton				✓
IGE, David Y.	✓			
SLOM, Sam	✓			
TOTAL	4	—	—	1
Recommendation: <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted </div>				
Chair's or Designee's Signature: <div style="font-size: 1.5em; font-family: cursive; margin-top: 10px;">Rosalyn H Baker</div>				
Distribution: <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div>Original File with Committee Report</div> <div>Yellow Clerk's Office</div> <div>Pink Drafting Agency</div> <div>Goldenrod Committee File Copy</div> </div>				

*Only one measure per Record of Votes