STAND. COM. REP. NO. 🥟

Honolulu, Hawaii FFB 2 0 2009

RE: S.B. No. 301 S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Madam:

Your Committee on Commerce and Consumer Protection, to which was referred S.B. No. 301 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII REGISTERED AGENTS ACT,"

begs leave to report as follows:

The purpose of this measure is to create the designation of commercial registered agent and to streamline the documentary requirements for individuals registered as commercial registered agents.

Your Committee received testimony in support of this measure from the Business Registration Division of the Department of Commerce and Consumer Affairs, the Commission to Promote Uniform Legislation, and CT Corporation. Copies of written testimony are available for review on the Legislature's website.

Your Committee finds that the current law applying to registered agents includes documentary requirements that are burdensome for both registered agents and the Business Registration Division. This measure will update the State's agent registration process to take advantage of new information technology and bring Hawaii's registration policy into line with that of the eight other states that have already adopted the model act contained in this measure. Your Committee finds that this measure will help facilitate domestic and interstate commerce in Hawaii.



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Your Committee has amended this measure by:

- Standardizing internal statutory references to conform with the style used throughout Hawaii Revised Statutes; and
- (2) Inserting a provision to clarify the process of updating registered agent information filed with the Department of Commerce and Consumer Affairs.

As affirmed by the record of votes of the members of your Committee on Commerce and Consumer Protection that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 301, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 301, S.D. 1, and be referred to the Committee on Ways and Means.

> Respectfully submitted on behalf of the members of the Committee on Commerce and Consumer Protection,

ROSALYN 妃 BAKER, Chair



The Senate Twenty-Fifth Legislature State of Hawaii

Record of Votes Committee on Commerce and Consumer Protection CPN

| Bill / Resolution No.:* | Committee Referral: CPN, WAM | | | Date: 02/13/09 | |
|--|---------------------------------------|-----|---|--|---------|
| The committee is reconsidering its previous decision on this measure. | | | | | |
| The Recommendation is: | | | | | |
| Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313 | | | | | |
| Members | | Aye | Aye (WR) | Nay | Excused |
| BAKER, Rosalyn H. (C) | | | | | |
| IGE, David Y. (VC) | | | | | |
| ESPERO, Will | · · · · · · · · · · · · · · · · · · · | | | a and the second se | |
| GREEN, M.D., Josh | | | | | |
| IHARA, Jr., Les | | | 3. 29 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 | | |
| SAKAMOTO, Norman HEMMINGS, Fred | | | | | |
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| TOTAL | | 7 . | 0 | 0 | 0 |
| Recommendation: | | | | | |
| Chair's or Designee's Signature: | | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | | |

*Only one measure per Record of Votes