STAND. COM. REP. NO. 941

Honolulu, Hawaii

Minhb, 2009

RE: H.B. No. 899 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 899 entitled:

"A BILL FOR AN ACT RELATING TO THE OFFICE OF HAWAIIAN AFFAIRS,"

begs leave to report as follows:

The purpose of this bill is to clarify and strengthen the authority of the Office of Hawaiian Affairs (OHA) to issue revenue bonds to obtain funding for its projects by amending the bond provisions of Chapter 10, Hawaii Revised Statutes, to reflect current government bond practices and provide increased autonomy for OHA in issuing bonds.

OHA and a concerned individual testified in support of this bill. The Department of the Attorney General commented on this measure.

Your Committee has amended this bill by:

- (1) Changing its effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

HB899 HD1 HSCR FIN HMS 2009-2816



Committee is in accord with the intent and purpose of H.B. No. 899, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 899, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

HECR 941

State of Hawaii House of Representatives The Twenty-fifth Legislature

Record of Votes of the Committee on Finance

HB 899	AW, FI	N Date	March 4	1,2009
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	· ·			
2. LEE, Marilyn B. (VC)	V			
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani	<u></u>			
5. BROWER, Tom	V			
6. CHOY, Isaac W.				
7. COFFMAN, Denny	V			
8. HAR, Sharon E.	V			
9. KEITH-AGARAN, Gilbert S.C.	v			
10. LEE, Chris	<u> </u>			
11. NISHIMOTO, Scott Y.	\ \ \ \ \ \			
12. SAGUM, Roland D., III	\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \		-cod Charles and High Parkers as no book	AND THE OWNER OF THE TAXABLE PROPERTY.
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica				- 152 - 151 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 - 171 -
15. YAMASHITA, Kyle T.				
16. PINE, Kymberly Marcos		IF THE TOTAL PROPERTY OF THE PARTY OF THE PA		
17. WARD, Gene				
		-		
TOTAL (17)	16	0		1
The recommendation is: Adopted Not Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: May 3. Lee				
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