Honolulu, Hawaii

March 6, 2009

RE: H.B. No. 427 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 427, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST ONE PLANET PACIFIC ENERGY, LLC, A PROCESSING ENTERPRISE."

begs leave to report as follows:

The purpose of this bill is to encourage the development of alternative energy and renewable fuel technologies by authorizing the issuance of \$40,000,000 in special purpose revenue bonds for One Planet Pacific Energy, LLC, to build a gasification facility adjoining the construction and demolition material solid waste landfill located in Nanakuli on the island of Oahu.

One Planet Pacific Energy, LLC, supported this bill. The Department of Budget and Finance provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 427, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 860
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair



State of Hawaii House of Representatives The Twenty-fifth Legislature

Record of Votes of the Committee on Finance

HB 427, HD1 The committee is reconsidering its previous dec	EEP, F.	LN	March	2,200
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)	<i>□</i>			
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani	~			
5. BROWER, Tom	_ <i>u</i>			
6. CHOY, Isaac W.				
7. COFFMAN, Denny	W			
8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.	V			
10. LEE, Chris				
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica				<u></u>
15. YAMASHITA, Kyle T.			ortinia.	
16. PINE, Kymberly Marcos				V
17. WARD, Gene			To using the	
TOTAL (17)	14	0	0	3
The recommendation is: Adopted If joint referral,	Not Adop	did not suppo	ort recommendation	n.
Vice Chair's or designee's signature:	Mary 1	3. Lel		
Distribution: Original (White) – Committee	Duplicate (Yellow)	- Chief Clerk's Office	Duplicate (Pink) – HMSO