STAND. COM. REP. NO. **868**

Honolulu, Hawaii

Monhb , 2009

RE: H.B. No. 381 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 381, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE STATE OF HAWAII ENDOWMENT FUND,"

begs leave to report as follows:

The purpose of this bill is to replace the June 30, 2009, lapse date for a \$4,000,000 appropriation to the State of Hawaii Endowment Fund, originally appropriated in Act 97, Session Laws of Hawaii 2006, with provisions stipulating that all portions of pledges not matched by an actual payment of the pledge by February 28, 2013, revert to the general fund.

The Department of Accounting and General Services, Honolulu Symphony Society Board of Directors, Honolulu Symphony Musicians, Honolulu Symphony Society, and a concerned individual testified in support of this bill.

Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 381, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 381, H.D. 2.

STAND. COM. REP. NO. 868
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature



Record of Votes of the Committee on Finance

	ee Referral:	Date	: 28	m
HB381, HD1	TCI, F		Feb 第	,2009
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: ☐ Pass, unamended (as is) ☐ Pass, with amendments (HD) ☐ Hold ☐ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	L			
2. LEE, Marilyn B. (VC)	V			
3. AQUINO, Henry J.C.	レ レ レ		And Bornes	
4. AWANA, Karen Leinani				
5. BROWER, Tom	-			
6. CHOY, Isaac W.	<u></u>			
7. COFFMAN, Denny	THE STATE OF THE S			<u> </u>
8. HAR, Sharon E.	<i>U</i>			
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris	<u> </u>			
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane		The same		
14. WOOLEY, Jessica	レ			
15. YAMASHITA, Kyle T.	L			
16. PINE, Kymberly Marcos				
17. WARD, Gene	<u></u>			

TOTAL (17)	15	\bigcirc	\bigcirc	2
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature: Many B. Jel				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				