STAND. COM. REP. NO. 730

Honolulu, Hawaii

Merch 6, 2009

RE: H.B. No. 34

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 34 entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

begs leave to report as follows:

The purpose of this bill is to:

- (1) Authorize the issuance of general obligation bonds; and
- (2) Determine whether the issuance of these general obligation bonds will cause the State's debt limit to be exceeded.

The Department of Budget and Finance supported this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 34 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

STAND. COM. REP. NO. 730 Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature

HSCR730

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 34	Committee Referral: FIN	Date	Feb 18,	2009
☐ The committee is reconsidering its prev	vious decision on the measure.			
	unamended (as is) Pa	ass, with amendments		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)			1600	
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani	<u> </u>			
5. BROWER, Tom	<u> </u>			
6. CHOY, Isaac W.	س			
7. COFFMAN, Denny				
8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.	·			
10. LEE, Chris				
11. NISHIMOTO, Scott Y.	·			
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica				270000000000000000000000000000000000000
15. YAMASHITA, Kyle T.	<u> </u>			
16. PINE, Kymberly Marcos				
17. WARD, Gene				
TOTAL (17)	17		0	0
The recommendation is: Ado	opted	did not suppo	ort recommendation	1.
Vice Chair's or designee's signature:	Marily	B. Les	v	
Distribution: Original (White) – Commi	ttee Duplicate (Yellow)	– Chief Clerk's Office	e Duplicate (F	Pink) – HMSO