STAND. COM. REP. NO. 952

Honolulu, Hawaii

Morel 6, 2009

RE: H.B. No. 271

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 271 entitled:

"A BILL FOR AN ACT RELATING TO REAL PROPERTY,"

begs leave to report as follows:

The purpose of this bill is to streamline real estate transactions and facilitate public access to real estate documents by:

- (1) Permitting the registrar of the Bureau of Conveyances of the Department of Land and Natural Resources (DLNR) to accept electronic documents with electronic signatures for recording and to consider such documents as equally valid as manually signed documents; and
- (2) Requiring DLNR to establish electronic recording standards and practices.

DLNR, the State of Hawaii Commission to Promote Uniform Legislation, and Hawaii Association of Realtors supported this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 271 and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO. Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: Committee	e Referral: , エッD, ド	in Date	JED 3/4	109
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V		11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
2. LEE, Marilyn B. (VC)	V			
3. AQUINO, Henry J.C.	V			
4. AWANA, Karen Leinani	<b>'</b>			
5. BROWER, Tom	-	hterismus, manne en		PSD DMRAROW Space put
6. CHOY, Isaac W.	•			
7. COFFMAN, Denny		Parting of the second of the s		
8. HAR, Sharon E.	<u> </u>			
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris				
11. NISHIMOTO, Scott Y.	س	Eurepagner and an action		
12. SAGUM, Roland D., III		and an		The statement of the st
13. TOKIOKA, James Kunane	· · ·			
14. WOOLEY, Jessica	<u> </u>			
15. YAMASHITA, Kyle T. 16. PINE, Kymberly Marcos	<u> </u>			
17. WARD, Gene				
17. WARD, Gene				
TOTAL (17)	16	0	0	/
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Maif 3. Lee				
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