Honolulu, Hawaii

Apr. 1 20 , 2009

RE: H.B. No. 1741

H.D. 1

S.D. 1

C.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Honorable Colleen Hanabusa President of the Senate Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1741, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE CONVEYANCE TAX,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to:

- (1) Increase the rate of the conveyance tax on all transfers or conveyances of properties with a value of \$2,000,000 or more and second house purchases; and
- (2) Reduce for a three-year period the distribution of amounts of the conveyance tax into the Land Conservation Fund, Rental Housing Trust Fund, and Natural Area Reserve Fund.

Your Committee on Conference has amended this bill by:

- (1) Retaining the current distribution of amounts of the conveyance tax for the Land Conservation Fund; and
- (2) Changing the effective date to July 1, 2009.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1741, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1741, H.D. 1, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

DONNA MERCADO KIM, Chair

MARCUS R. OSHIRO, Chair

Hawaii State Legislature

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: HB 1741, HD 1, SD 1					Date/Time: 4/13/ 2009	535 pm			
The recommendation of the House	and S	Senate	mana	gers					
☐ The Committee is reconsidering its	prev	ious de	cisio	n.				·	·
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	Е	House Managers	A	WR	N	Е
KIM, Donna Mercado, Chr.					OSHIRO, Marcus R., Chr.	V	/		
GALUTERIA, Brickwood	1	,			CHONG, Pono	V			
KOKUBUN, Russell S.	1				CHOY, Isaac W.				
					LEE, Marilyn B.	V			
					WARD, Gene		V		
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TOTAL					TOTAL				
A = Aye WF	R = Ay	e with	Reser	vatior	N = Nay E	= Exc	used		
Senate Recommendation is:				House Recommendation is:					
Adopted Not Adopted				Adopted Not Adopted					
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
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