STAND. COM. REP. NO. 309

Honolulu, Hawaii

Fey 18, 2009

RE: H.B. No. 1678

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred H.B. No. 1678 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist LifeGrid Solutions, LLC, with the planning, design, and construction of a biofuel refinery and research facility on Oahu.

Testimony in support of this measure was received from LifeGrid Solutions, LLC (LifeGrid). Comments on the measure were received from the Department of Budget and Finance.

Your Committee finds that LifeGrid Solutions, LLC, is an industrial enterprise, and the biofuel refinery and research facility constitute a project of an industrial enterprise for which special purpose revenue bonds may be issued. LifeGrid will increase the State's energy independence and improve our environment.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1678 and recommends that it pass Second Reading and be referred to the Committee on Finance.

309

STAND. COM. REP. NO. Page 2

Respectfully submitted on behalf of the members of the Committee on Energy & Environmental Protection,

HERMINA MORITA, Chair



State of Hawaii House of Representatives The Twenty-fifth Legislature

Record of Votes of the Committee on Energy & Environmental Protection

Bill/Resolution No.: HB 1678	Committee Referral:	Date	e: 2-12-00	a
			9. 70(0)
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)				
EEP Members	Ayes	Ayes (WR)	Nays	Excused
1. MORITA, Hermina M. (C)	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
				en e
2. COFFMAN, Denny (VC)			a a	42 4
			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Para Baran
3. CABANILLA, Rida				
4 CHANG L				
4. CHANG, Jerry L.				
5. CHONG, Pono			1000 1000	
6. HAR, Sharon E.				Account Accounts to
7. HERKES, Robert N.	~			
8. ITO, Ken	V			
9. LEE, Chris				
		999	The state of the s	
10. LUKE, Sylvia				
11 SACUM Palaral D. HI		<u> </u>		
11. SAGUM, Roland D., III				
12. CHING, Corinne W.L.		ps (
13. THIELEN, Cynthia				
TOTAL (13)	11	0	0	2
The recommendation is: Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				