STAND. COM. REP. NO. 854

Honolulu, Hawaii

Man 16, 2009

RE: H.B. No. 1627

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1627, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this bill is to encourage the development of cogeneration facilities by authorizing the issuance of \$40,000,000 in special purpose revenue bonds for Carbon Diversion, Inc., to establish cogeneration and related energy production facilities at various locations in the state.

Carbon Diversion, Inc., and several concerned individuals supported this bill.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2009; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1627, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1627, H.D. 2.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature



## **Record of Votes of the Committee on Finance**

	e Referral: EPFI	Date	March.	2,2009
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is) Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.	<u> </u>			
4. AWANA, Karen Leinani				
5. BROWER, Tom				
6. CHOY, Isaac W.		874 B255 A15		
7. COFFMAN, Denny				
8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.	<u> </u>			
10. LEE, Chris				
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III			a spinor son i se se si Pilitino	
13. TOKIOKA, James Kunane				<u> </u>
14. WOOLEY, Jessica				THE STATE OF THE S
15. YAMASHITA, Kyle T.				
16. PINE, Kymberly Marcos		And Andrews		
17. WARD, Gene	<u> </u>			esemple billion
	A-7			
TOTAL (17)	15	0	0	m3 2
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: May B. Lel				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				