STAND. COM. REP. NO. 87

Honolulu, Hawaii

Fc hg , 2009

RE:

H.B. No. 1057

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred H.B. No. 1057 entitled:

"A BILL FOR AN ACT RELATING TO THE STATE OF HAWAII COLLEGE SAVINGS PROGRAM,"

begs leave to report as follows:

The purpose of this bill is to support investment in a child's future by allowing family members and friends to contribute to college savings accounts set up under the State-established HI529 program that currently only account owners can contribute to.

The Department of Budget and Finance and The League of Women Voters of Hawaii testified in support of this bill.

Your Committee has amended this bill by:

- (1) Changing its effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1057, as amended herein, and recommends that it pass Second

HB1057 HD1 HSCR HED HMS 2009-1779



Reading in the form attached hereto as H.B. No. 1057, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Higher Education,

JERRY I. CHANG, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature

H2CR 87

## **Record of Votes of the Committee on Higher Education**

	ED. FI	V Date:	2/3/2	9
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
HED Members	Ayes	Ayes (WR)	Nays	Excused
1. CHANG, Jerry L. (C)	<b>\</b>			
2. NAKASHIMA, Mark M. (VC)	<b>V</b>			
3. BERG, Lyla B.	<b>\</b>			
4. BERTRAM, Joe, III	<b>/</b>			
5. HANOHANO, Faye P.	<b>✓</b>			
6. MANAHAN, Joey				
7. RHOADS, Karl	<b> </b>			
8. SAIKI, Scott K.				<b>✓</b>
9. SHIMABUKURO, Maile S.L.	<b>V</b>			
10. TAKAI, K. Mark				<b>✓</b>
11. TAKUMI, Roy M.				
12. YAMANE, Ryan I.	<b>/</b>			
13. CHING, Corinne W.L.	<b>V</b>			
14. FINNEGAN, Lynn	<b>V</b>			
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				/
TOTAL (14)	12	0	0	2
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				