STAND. COM. REP. NO. 797

Honolulu, Hawaii Minhb, 2009

RE: H.B. No. 1057 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1057, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE STATE OF HAWAII COLLEGE SAVINGS PROGRAM,"

begs leave to report as follows:

The purpose of this bill is to encourage more families to set aside savings for future higher education expenses by allowing family members and friends to make contributions directly into State-established HI529 college savings accounts.

The Department of Budget and Finance supported this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1057, H.D. 1, and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Finance,

R. OSHTRO. MARCUS



## State of Hawaii House of Representatives The Twenty-fifth Legislature

## H>CR 797

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: 1057, HD	Committee Referral: HED, FIN Date: March 3, 2009			
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: A Pass, unamended (as is) D Pass, with amendments (HD) D Hold   D Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani	$\checkmark$			
5. BROWER, Tom				
6. CHOY, Isaac W.			-	
7. COFFMAN, Denny				
8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.				1
10. LEE, Chris	V			
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III				/
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica				
15. YAMASHITA, Kyle T.				
16. PINE, Kymberly Marcos	/			
17. WARD, Gene				
TOTAL (17)	13	0	0	4
The recommendation is: Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:Maup B. Lee				
<b>Distribution:</b> Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				