STAND. COM. REP. NO.

1262

Honolulu, Hawaii APR 09 2009

RE: H.B. No. 1045

H.D. 1 S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 1045, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to authorize the Hawaii Housing Finance and Development Corporation to modify and amend development agreements that were entered into between its predecessor agency and eligible developers.

This measure also authorizes the corporation to impose and collect reasonable fees for various administrative expenses and makes several housekeeping amendments.

Your Committee received one written comment on this measure. The written comment may be reviewed on the Legislature's website.

Your Committee finds that clarifying the Hawaii Housing Finance and Development Corporation's authority to modify and amend development agreements with eligible developers is a housekeeping amendment that corrects an omission made when Hawaii's housing laws were recodified by Act 180, Session Laws of Hawaii 2006. Your Committee further finds that this measure also clarifies the Corporation's authority to set and collect fees for various administrative expenses that it incurs.

Your Committee has amended this measure by changing the effective date to July 1, 2099, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1045, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1045, H.D. 1, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONNA MERCADO KIM, Chair

The Senate Twenty-Fifth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee F	Referral:		Dat	e:		
HB 1045 HD SDI	EDH,	WAM		af	PIL 3	3	2009
The committee is reconsidering its previous decision on this measure.							
If so, then the previous decision was to:							
The Recommendation is:							
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313							
Members		Aye	Aye (W	R)	Nay		Excused
KIM, Donna Mercado (C)		1					
TSUTSUI, Shan S. (VC)		/		15			
CHUN OAKLAND, Suzanne						-	
ENGLISH, J. Kalani		:1116					1
FUKUNAGA, Carol		/				·	
GALUTERIA, Brickwood							71
HEE, Clayton							
HOOSER, Gary L.		/					73 <u>11</u> 111
KIDANI, Michelle N.							
KOKUBUN, Russell S.							
TOKUDA, Jill N.					Samuel Samuel Section		
HEMMINGS, Fred					5355.		
					or all a si		
				H.E.			
		<u> </u>					
TOTAL		8					4
Recommendation: Adopted Not Adopted							
Chair's or Designee's Signature:							
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy							

*Only one measure per Record of Votes