STAND. COM. REP. NO. 892

Honolulu, Hawaii

Morhb, 2009

RE: H.B. No. 1045

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1045 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this bill is to make housekeeping amendments to Chapter 201H, Hawaii Revised Statutes, to:

- (1) Clarify the authority of the Hawaii Housing Finance and Development Corporation (HHFDC) to modify and amend development agreements for housing projects between HHFDC's predecessor, the Housing Finance and Development Corporation, and eligible developers;
- (2) Authorize HHFDC to establish reasonable fees to recoup program administrative expenses for processing applications for loans, grants, services, and real estate documents; and
- (3) Delete inadvertent references to "public" housing projects in the context of the HHFDC's cooperative agreements with other governmental agencies.

HHFDC testified in support of this bill.

Your Committee has amended this bill by:

- (1) Providing that the Legislature, instead of HHFDC, is to establish the amount of fees charged by HHFDC to cover administrative expenses for processing applications for loans, grants, services, and real estate documents;
- (2) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1045, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1045, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature

Record of Votes of the Committee on Finance

HB 1045 Comm	nittee Referral: SG, FIN	Date	 March 2	, 2009
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.	V			
4. AWANA, Karen Leinani				
5. BROWER, Tom				
6. CHOY, Isaac W.				
7. COFFMAN, Denny				
8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane				Angel Sagara da a gasalar sagal
14. WOOLEY, Jessica				
15. YAMASHITA, Kyle T.				
16. PINE, Kymberly Marcos			<u> </u>	
17. WARD, Gene				
TOTAL (17)	16		\bigcirc	/
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Marif. B. Lee				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				