

STAND. COM. REP. NO.

1450

Honolulu, Hawaii

APR 21 2009

RE: GOV. MSG. NOS. 310,
468

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fifth State Legislature
Regular Session of 2009
State of Hawaii

Madam:

Your Committee on Higher Education, to which was referred Governor's Message Nos. 310 and 468, submitting for study and consideration the nomination of:

BOARD OF REGENTS OF THE UNIVERSITY OF HAWAII

G.M. No. 310 ERIC K. MARTINSON,
for a term to expire 6-30-2009; and

G.M. No. 468 ERIC K. MARTINSON,
for a term to expire 6-30-2014,

begs leave to report as follows:

Your Committee reviewed the personal history, resume, and statement submitted by the nominee, and finds Eric K. Martinson to have the necessary qualifications to be appointed to the Board of Regents of the University of Hawaii.

Your Committee received testimony in support of this nomination from the Office of Hawaiian Affairs; Hawaiian Host; Central Pacific Bank, Island Insurance; Sopogy, Inc.; Grant Thornton, LLP; Japanese Cultural Center of Hawaii; Kobayashi, Sugita & Goda; and five individuals. Written testimony presented to the Committee may be reviewed on the Legislature's website.

Eric K. Martinson is Managing Director and Vice President of Tradewind Capital Group, Inc., an investment subsidiary of Island Holding, Inc., engaged in real estate and private equity investment and asset management. Prior to this position, Mr. Martinson was Co-Founder and Managing Director of MN Capital



Partners, LLC, from 1997-2006. He also served as Director of the Financial Asset Division of Kamehameha Schools Bernice Pauahi Bishop Estate from 1984-1997, and as a financial and investment analyst. Mr. Martinson is a graduate of the University of Hawaii at Manoa with a Bachelor of Business Administration in Finance, and holds a Master of Business Administration from the Duke University Fuqua School of Business. In addition to his extensive career in finance, Mr. Martinson is active in many business and community organizations, including serving as a member of the Boards of Directors of Hoike Holdings LLC, Sopogy, Inc., and Enterprise Honolulu; as a Mentor for the Hawaii Business Entrepreneur and Acceleration Mentors (HiBEAM); and as Administrator of several commemorative scholarship funds. His past leadership activities include, but are not limited to, Chairman of the Steering Committee for the Hokulea Voyage to Micronesia and Japan, member of the Committee to Save the Japanese Cultural Center of Hawaii, and Business Mentor for the Native Hawaiian Chamber of Commerce.

Your Committee discussed a number of critical issues with Mr. Martinson, including the challenges of balancing a declining budget with commitments to University areas of excellence, increasing alumni financial support, and opportunities for the University as a result of federal economic stimulus packages. Your Committee has also reviewed Mr. Martinson's responses to questions regarding his motivation as a member of the Board of Regents, his goals and priorities for the University, his views on the University presidential selection process, his suggestions for dealing with the unprecedented budget crisis, and his views on the current ten-campus University of Hawaii System.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee, after full consideration of the background, experience, and qualifications of the nominee, has found the nominee to be qualified for the position to which nominated and recommends that the Senate advise and consent to the nomination.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education,



JILL TOKUDA, Chair



The Senate
Twenty-Fifth Legislature
State of Hawaii

Record of Votes
Committee on Higher Education
HRE
Advise and Consent

Governor's Message No.:* <div style="text-align: center; font-size: 1.2em;">310</div>	Committee Referral: <div style="text-align: center; font-size: 1.2em;">HRE</div>	Date: <div style="text-align: center; font-size: 1.2em;">3/17/09</div>		
<input type="checkbox"/> The Committee is reconsidering its decision				
The Recommendation is: <div style="display: flex; justify-content: space-around; align-items: flex-start;"> <div style="text-align: center;"> <input checked="" type="checkbox"/> Advise and Consent 2340 </div> <div style="text-align: center;"> <input type="checkbox"/> Not Advise and Consent 2345 </div> </div>				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	✓			
SAKAMOTO, Norman (VC)	✓			
BAKER, Rosalyn H.	✓			
KOKUBUN, Russell S.	✓			
TANIGUCHI, Brian T.	✓			
TAKAMINE, Dwight Y.				✓
SLOM, Sam	✓			
TOTAL	6	-	-	1
Recommendation: <div style="display: flex; justify-content: space-around; align-items: center;"> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted </div>				
Chair's or Designee's Signature: N Sakam				
<div style="display: flex; justify-content: space-between; font-size: 0.8em;"> <div style="text-align: center;"> Distribution: Original File with Committee Report </div> <div style="text-align: center;"> Yellow Clerk's Office </div> <div style="text-align: center;"> Pink Drafting Agency </div> <div style="text-align: center;"> Goldenrod Committee File Copy </div> </div>				

*Only one Governor's Message per Record of Votes

The Senate
Twenty-Fifth Legislature
State of Hawaii

Record of Votes
Committee on Higher Education
HRE
Advise and Consent

Governor's Message No.:* <div style="font-size: 1.5em; font-family: cursive;">468</div>	Committee Referral: <div style="font-size: 1.2em; font-weight: bold;">HRE</div>	Date: <div style="font-size: 1.5em; font-family: cursive;">3/17/07</div>		
<input type="checkbox"/> The Committee is reconsidering its decision				
The Recommendation is: <div style="display: flex; justify-content: space-around; align-items: flex-start;"> <div style="text-align: center;"> <input checked="" type="checkbox"/> Advise and Consent 2340 </div> <div style="text-align: center;"> <input type="checkbox"/> Not Advise and Consent 2345 </div> </div>				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	✓			
SAKAMOTO, Norman (VC)	✓			
BAKER, Rosalyn H.	✓			
KOKUBUN, Russell S.	✓			
TANIGUCHI, Brian T.	✓			
TAKAMINE, Dwight Y.				✓
SLOM, Sam	✓			
TOTAL	6	-	-	1
Recommendation: <div style="display: flex; justify-content: space-around; align-items: center;"> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted </div>				
Chair's or Designee's Signature: <div style="font-size: 1.5em; font-family: cursive; margin-left: 50px;">N. Saterm</div>				
Distribution: <div style="display: flex; justify-content: space-between; font-size: 0.8em;"> <div>Original File with Committee Report</div> <div>Yellow Clerk's Office</div> <div>Pink Drafting Agency</div> <div>Goldenrod Committee File Copy</div> </div>				

*Only one Governor's Message per Record of Votes