A BILL FOR AN ACT

RELATING TO REAL PROPERTY.

SB521 SD1 .DOC *SB521 SD1 .DOC*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to enable to 2 counties to promptly track ownership, encumbrances, 3 restrictions, uses, and sales prices of real property for the 4 purposes of determining more accurate real property tax 5 assessments. This Act requires the registrar of the bureau of 6 conveyances to provide the administrator of the real property assessment division of the city and county of Honolulu with an 7 8 image and index of all documents relating to regular system land 9 that have been recorded. With this information, the real 10 property assessment division administrator will act as a central 11 clearinghouse and will provide copies of the images to the real 12 property assessment administrators of the other counties. 13 SECTION 2. Section 502-26, Hawaii Revised Statutes, is amended to read as follows: 14 15 "\$502-26 Copies of instruments, certificates. (a) registrar, when applied to, shall furnish an attested copy of 16 **17** any instrument or document recorded in the registrar's office, or of any fact appearing upon the registrar's records. 18 SB521 SD1 .DOC

SB521 SD1 .DOC *SB521 SD1 .DOC* *SB521 SD1 .DOC*

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    registrar may also issue nonattested portions of any instrument
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    or document recorded in the registrar's office. The registrar
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    may issue certificates of search or [incumbrance] encumbrance
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    when personnel is available for the making of the certificate.
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         (b) Within ten days after the end of each week or as soon
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    thereafter as possible in case of unforeseen technical
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    malfunction, the assistant registrar, without charge, shall
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    deliver or forward by mail to the real property assessment
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    administrator of the city and county of Honolulu an image and
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    index of all instruments or documents relating to land in all
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    the counties that have been recorded in the registrar's office
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    during each week. The index shall include the following for
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    each instrument:
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         (1)
              Document number;
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         (2) Certificate number;
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         (3)
              Date of the filing;
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         (4)
              Type of document;
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         (5)
              Grantor and grantee;
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              Current tax map key number; and
         (6)
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              Location by island.
         (7)
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    The real property assessment administrator of the city and
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    county of Honolulu shall provide copies of the images, without
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- 1 charge, to the real property assessment administrators of the
- 2 other counties. The registrar may impose a charge, pursuant to
- 3 rules adopted under chapter 91, to provide images or other
- 4 information to parties other than the counties."
- 5 SECTION 3. New statutory material is underscored.
- 6 SECTION 4. This Act shall take effect upon its approval.

^{*}SB521 SD1 .DOC*

Report Title:

Bureau of Conveyances; Counties; Recorded Instruments

Description:

Requires the registrar of the bureau of conveyances to provide, within 10 days and free of charge, an image and index of all instruments that contain real property transactions each week to the administrator of the city and county of Honolulu's real property assessment division. (SD1)

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