JAN 2 3 2009

A BILL FOR AN ACT

RELATING TO REAL PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. The purpose of the Act is to enable the

 counties to promptly track property ownership, encumbrances,

 restrictions, uses, and sales prices of real property for the

 purposes of determining more accurate real property tax
- 5 assessments by requiring the registrar of the bureau of
- 6 conveyances to provide, within ten days after each week and
- 7 without charge, the administrator of the real property
- 8 assessment division of the city and county of Honolulu an image
- 9 and index of all instruments and documents that have been
- 10 recorded in the registrar's office relating to regular system
- 11 land in all the counties. The real property assessment division
- 12 administrator will act as a central clearinghouse and provide
- 13 copies of the images to the real property assessment
- 14 administrators of the other counties.
- 15 SECTION 2. Section 502-26, Hawaii Revised Statutes, is
- 16 amended to read as follows:
- 17 "§502-26 Copies of instruments, certificates. (a) The
- 18 registrar, when applied to, shall furnish an attested copy of SB LRB 09-1342.doc



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S.B. NO. **52**/

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any instrument or document recorded in the registrar's office,
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    or of any fact appearing upon the registrar's records.
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    registrar may also issue nonattested portions of any instrument
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    or document recorded in the registrar's office. The registrar
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    may issue certificates of search or incumbrance when personnel
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    is available for the making of the certificate.
         (b) Within ten days after the end of each week, the
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    registrar shall deliver or forward by mail, and without charge,
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    to the real property assessment administrator of the city and
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    county of Honolulu an image and index of all instruments or
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    documents that have been recorded in the registrar's office
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    during each week relating to land in all the counties. The
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    index shall include but not limited to the following for each
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    instrument:
15
         (1)
              Document number;
16
         (2) Certificate number;
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         (3)
              Date of the filing;
18
         (4) Type of document;
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         (5)
             Grantor and grantee;
20
         (6)
              Current tax map key number; and
21
              Location by island.
         (7)
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- 1 The real property assessment administrator of the city and
- 2 county of Honolulu shall provide copies of the images, without
- 3 charge, to the real property assessment administrators of the
- 4 other counties."

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- 5 SECTION 3. New statutory material is underscored.
- 6 SECTION 4. This Act shall take effect upon its approval.

INTRODUCED BY: Rossey & Bob.
By Request

SB LRB 09-1342.doc

Report Title:

Bureau of Conveyances; Counties; Recorded Instruments

Description:

Requires the registrar of the bureau of conveyances to provide, within 10 days and free of charge, an image and index of all instruments that contain real property transactions each week to the administrator of the city and county of Honolulu's real property assessment division.