

MISC COMM NO. 2

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> Roger K. Takabayashi President

> > Wil Okabe Vice President

Karolyn R. Mossman Secretary-Treasurer

Mike McCartney
Executive Director

March 27, 2009

The Honorable Colleen Hanabusa Senate President, Hawaii State Legislature State Capitol, Room 409 Honolulu HI 96813

Dear Senator Hanabusa:

SUBJECT: HSTA VOLUNTARY EMPLOYEES BENEFICIARY ASSOCIATION

TRUST (VEBA) ANNUAL REPORT IN ACCORDANCE WITH HRS

CHAPTER 87D-5.5

In accordance with Hawaii Revised Statutes Chapter [§87D-5.5 Employee organization; annual report], transmitted herewith is the first annual report. This report is late, but includes updated utilization information not available until January 2009 for plan year ending June 2008 and the calculated savings updated through February 2009.

Should you have any questions concerning this report, you may contact the HSTA Voluntary Employees Beneficiary Association Trust Administrator, ATTN: Rod Shinno, Associated Third Party Administrators (ATPA), 771 Amana Street, 3rd Floor, Honolulu, HI 96814-2008, (808) 591-2823.

If I can be of any assistance, please do not hesitate to contact me. Thank you.

Respectfully submitted,

Roger Takabayashi

President

Enclosure

copy: The Honorable Calvin K. Y. Say, Speaker of the House

Rod Shinno, ATPA Paul A. Tom, BPS



