

GOV. MSG. NO. 682

EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE GOVERNOR

May 20, 2009

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fifth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on May 20, 2009, the following bill was signed into law:

HB381 HD2 SD1 CD1

A BILL FOR AN ACT RELATING TO THE STATE OF HAWAII ENDOWMENT FUND. ACT 065 (09)

Sincerely,

LINDA LINGLE

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Approved by the Governor MAY 2 0 2009

HOUSE OF REPRESENTATIVES TWENTY-FIFTH LEGISLATURE, 2009 STATE OF HAWAII ACT 065

H.B. NO. 381
H.D. 2
S.D. 1
C.D. 1

A BILL FOR AN ACT

RELATING TO THE STATE OF HAWAII ENDOWMENT FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 97, Session Laws of Hawaii 2006, section 2,
- 2 as amended by Act 156, Session Laws of Hawaii 2007, section 1,
- 3 is amended to read as follows:
- 4 "SECTION 2. There is appropriated out of the general
- 5 revenues of the State of Hawaii the sum of \$4,000,000 or so much
- 6 thereof as may be necessary for fiscal year 2006-2007 to be
- 7 deposited into the State of Hawaii endowment fund, from which
- 8 the income and capital gains shall be used for the production of
- 9 music by an Oahu-based symphony orchestra; provided that the
- 10 funds appropriated in this section are matched, dollar-for-
- 11 dollar, by private funds or pledges pursuant to section 40-88,
- 12 Hawaii Revised Statutes[. Any unexpended or unencumbered
- 13 balances from the appropriation shall lapse on June 30, 2009.];
- 14 provided further that all pledges or portions of pledges not
- 15 collected by February 28, 2013, shall cause any unexpended or
- 16 unencumbered balance from the appropriation to revert to the
- 17 general fund.

- The sum appropriated shall be expended by the department of 1
- 2 accounting and general services for the purposes of this Act."
- 3 SECTION 2. Statutory material to be repealed is bracketed
- and stricken. New statutory material is underscored.
- 5 SECTION 3. This Act shall take effect on June 29, 2009.

APPROVED this 20 day of

MAY , 2009

GOVERNOR OF THE STATE OF HAWAII