

GOV. MSG. NO. 630

EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE GOVERNOR

April 23, 2009

The Honorable Colleen Hanabusa, President Senate Twenty-Fifth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear President Hanabusa:

Subject: Act 260, SLH 2007 – Relating to the Innovation Economy

Pursuant to the provisions in Act 260, I am attaching the Employees' Retirement System's report on its Hawaii venture capital investment program. You may also electronically view the report at http://hawaii.gov/budget/LegReports/ pursuant to Act 231, Session Laws of Hawaii 2001.

If you have any questions, please contact Mr. Rodney June, ERS' Chief Investment Officer, at 586-1727.

Sincerely,

LINDA LINGL

Enclosure