

DEPT. COMM. NO. 22

December 30, 2008

The Honorable Colleen Hanabusa, President And Members of the Senate Twenty-Fourth State Legislature State Capitol, Room 409 Honolulu, Hawai'i 96813

Dear Madam President and Members of the Senate:

For your information and consideration, the University of Hawai'i is transmitting herewith, two (2) copies of the Annual Report on University of Hawai'i Risk Management Special Fund (Section 304A-2151, Hawai'i Revised Statutes/Act 186, Session Laws of Hawai'i 2003) as requested by the Legislature.

Act 186, SLH 2003 amended Chapter 304 of the Hawai'i Revised Statutes to create the University of Hawai'i Risk Management Special Fund and also provides the Board of Regents the authority to approve the indemnification of persons, companies, and government entities, as necessary, to receive research and other funds for educational purposes.

Pursuant to Act 231, SLH 2001, we are also informing you that the report may be viewed electronically at: http://www.hawaii.edu/offices/eaur/govrel/reports/2009/index.html.

Sincerely,

David McClain

President

Enclosure