



## IOLANI PALACE

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### TESTIMONY OF KIPPEN DE ALBA CHU

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#### COMMITTEE ON WAYS AND MEANS

Senator Rosalyn H. Baker, Chair

Senator Shan S. Tsutsui, Vice Chair

Monday, February 25, 2008

### **SB 2433, SD1**

Chair Baker, Vice Chair Tsutsui, and members of the Committee, thank you for this opportunity to testify in support of Senate Bill 2433, Senate Draft 1.

Last year, Act 291 authorized the Legislature to directly fund The Friends of Iolani Palace through a line-item appropriation in the Executive Budget. However, due to concerns raised by both legislators and the Governor, The Friends requested introduction of this bill to establish standards and conditions that we have to meet in order to receive state funding. These standards and conditions are essentially identical to those that all non-profit organizations have to satisfy in order to receive grants-in-aid through Chapter 42F.

The Senate Draft 1 of this measure incorporates amendments proposed by The Friends of Iolani Palace to the Committee on Economic Development and Taxation. Therefore, we are in full support of this draft.

Thank you.