STAND. COM. REP. NO. 2749

Honolulu, Hawaii

FEB 2 9 2008

RE: S.B. No. 2423

S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2423, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LAND ACQUISITION,"

begs leave to report as follows:

The purpose of this measure is to direct the State to acquire Turtle Bay.

Specifically, the measure authorizes the Department of Land and Natural Resources or any other appropriate entity of the State to acquire lands situated in central Oahu owned by Kuilima Resort Company, Oaktree Capital, LLC, and their successor in interest, commonly known as Turtle Bay Hotel and Resort, located in Kahuku, Oahu. Additionally, the measure authorizes the issuance of an unspecified amount of general obligation bonds to purchase the property.

Your Committee received testimony in support of the measure from Trust for Public Land, Surfrider Foundation, and thirty-three individuals.

Your Committee finds that this measure is necessary to protect and preserve lands that are of historic and cultural value to the State.

Your Committee has amended this measure by:

- (1) Redesignating the Governor, or the Governor's designee, as the entity to acquire the lands;
- (2) Identifying the Department of Land and Natural Resources as the expending agency for the general obligation bond appropriation;
- (3) Changing the effective date to July 1, 2050 to promote continued discussion of the matter; and
- (4) Making technical nonsubstantive amendments for the purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2423, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2423, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN M. BAKER, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

SB2423, SDI	Committee			ate: 2/25/08	
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)					
TSUTSUI, Shan S. (VC)					
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
FUKUNAGA, Carol			/		
HOOSER, Gary L.					
INOUYE, Lorraine R.					/
KIM, Donna Mercado			1		
MENOR, Ron					
TOKUDA, JIII N.					
HEMMINGS, Fred					
WHALEN, Paul		/			
TOTAL		8	3	0	1.
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Only one measure per Record of Votes