STAND. COM. REP. NO. 778

Honolulu, Hawaii

MAR 0 2 2007

RE: S.B. No. 1937

S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

## Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 1937, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SOCIAL SERVICES,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds out of the federal temporary assistance for needy families program funds to the Department of Human Services for a micro-credit pilot program.

The measure also requires the Department to provide interim and final reports on the program.

Your Committee received comments on the measure from the Department of Human Services and the Hawaii Alliance for Community Based Economic Development.

Your Committee finds that micro-credit is the extension of small loans to low-income entrepreneurs who are otherwise unable to obtain loans in the traditional marketplace. Micro-credit has been demonstrated to be an effective means to lift the poor out of poverty.

Your Committee has amended this measure by changing the appropriation to an unspecified amount for the purposes of continued discussion of the matter. Your Committee has also made technical nonsubstantive amendments for the purposes of clarity and style.

SB1937 SD2 SSCR LRB 07-3254.doc

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1937, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1937, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H. BAKER, Chair

## The Senate Twenty-Fourth Legislature State of Hawaii

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*  SB 1937 SD ]	Committee Referral: HSP, WAM		Da	Date: 2/26/07	
The committee is reconsidering its previous decision on this measure.  If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)					
TSUTSUI, Shan S. (VC)					
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani		/			
FUKUNAGA, Carol					
HOOSER, Gary L.					
KIM, Donna Mercado		/			
MENOR, Ron					
TOKUDA, Jill N.					
HEMMINGS, Fred					
WHALEN, Paul		OKOT IZA-JETOJE	480-880 (48-3000) (18-30		
			Tanga (1984)		
TOTAL		10	0	0	)
Recommendation:  Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency					