STAND. COM. REP. NO. 350

Honolulu, Hawaii

FEB 1 5 2007

RE: S.B. No. 1103

S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Madam:

Your Committee on Commerce, Consumer Protection, and Affordable Housing, to which was referred S.B. No. 1103 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to allow Kukui Gardens to remain an affordable housing development.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation and the Housing Committee of Faith Action for Community Equity.

Your Committee finds that this measure will assist in maintaining the long-term use of Kukui Gardens as affordable rentals by appropriating funds to cover any financial gap the State may have in utilizing other means of preserving Kukui Gardens, such as tax credits and other sources of funding. Your Committee recognizes the housing crisis that the State is currently facing and this measure will serve as one mechanism in attempting to mitigate this crisis.

Your Committee has amended this measure by clarifying that the funds being appropriated are for the purpose of purchasing real property. Your Committee also amended this measure to change the effective date to July 1, 2050, to promote further discussion.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Affordable Housing



that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1103, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1103, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Commerce, Consumer Protection, and Affordable Housing,

BRIAN T. TANIGUCHI, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Commerce, Consumer Protection and Affordable Housing CPH

Bill / Resolution No.:* SB 1103	Committee CPH,	Referral: WAM	Da	1 1	2027
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members	·	Aye	Aye (WR)	Nay	Excused
TANIGUCHI, Brian T. (C)		✓			
IGE, David Y. (VC)		V ,=			
ESPERO, Will		✓			
IHARA, Jr., Les		aur micronomono . Ac c v +a-r dalle stockiel			
SAKAMOTO, Norman		<u> </u>			
SLOM, Sam				V	
				7	
					Transcorre
TOTAL		4			1
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency					

Revised: 12/18/06

^{*}Only one measure per Record of Votes