STAND. COM. REP. NO. 3367

Honolulu, Hawaii

APR 04 2008

RE: H.B. No. 2271

H.D. 1 S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 2271, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST CASTLE MEDICAL CENTER AND ITS AFFILIATES."

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds for Castle Medical Center and its affiliates.

Your Committee received testimony in support of this measure from Castle Medical Center, the Hawaii Building and Construction Trades Council, AFL-CIO, and Healthcare Association of Hawaii.

Your Committee finds that Castle Medical Center and its affiliates are non-profit corporations that provide health care facilities to the general public. The bond proceeds will be used for equipment purchases and the construction and improvement of its health care facilities.

Your Committee has amended this measure by:

- (1) Inserting a bond authorization amount of \$30,000,000;
- (2) Inserting new language relating to the authorization to issue bonds for multiple projects; and

HB2271 SD2 SSCR LRB 08-2952.doc

(3) Changing the effective date from July 1, 2020, to July 1, 2008.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2271, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2271, H.D. 1, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN K BAKER, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* #B227 I, #DI, SDI	Committee Referral:		1	Date: 3/28/08	
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)					
TSUTSUI, Shan S. (VC)					
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
FUKUNAGA, Carol		/			
HOOSER, Gary L.					
INOUYE, Lorraine R.		/			
KIM, Donna Mercado					
MENOR, Ron					
TOKUDA, Jill N.					
HEMMINGS, Fred	interial idditionisisses enece		o isiante consultation io	å er suttas Abatmar Susantitis berg	
WHALEN, Paul					
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	Those your was also one in the				
TOTAL		9	0	0	3
Recommendation:					
Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Only one measure per Record of Votes