STAND. COM. REP. NO. 1392

Honolulu, Hawaii

Manh 23 , 2007

RE: S.B. No. 662

S.D. 2 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred S.B. No. 662, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO IMPORTANT AGRICULTURAL LANDS LOAN GUARANTY,"

begs leave to report as follows:

The purpose of this bill is to provide incentives for the designation of important agricultural lands (IALs) by allowing the Chairperson of the Board of Agriculture to guarantee loans made by commercial lenders to agricultural producers for the purpose of developing and implementing agricultural projects located on IALs.

Maui County Farm Bureau, Hawaii Agriculture Research Center, Hawaii Crop Improvement Association, Hawaiian Electric Company, Inc., Maui Electric Company, Ltd., and Hawaii Electric Light Company, Inc., supported this bill. The Department of Agriculture, Hawaii Farm Bureau Federation, Alexander & Baldwin, Inc., Hawaiian Commercial & Sugar Company, and Kauai Coffee Company, Inc., supported this bill with amendments. The Department of Budget and Finance and the Land Use Research Foundation of Hawaii submitted comments.

Your Committee has amended this measure by:

- (1) Clarifying that the loan guaranty may be up to 85 percent of the outstanding principal amount of the loan; and
- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 662, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 662, S.D. 2, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Agriculture,

CLIFT TSUJI, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCR 1372

Record of Votes of the Committee on Agriculture

Bill/Resolution No.:	Date:			
SB662 SD2	3/20/07			
Committee Referral: AGR, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	🗶 Pass, with amendments			
☐ Hold	 Pass, with amendments, for recommittal for further consideration 			
AGR Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)				
2. BROWER, Tom (VC)				
3. BERG, Lyla B., Ph.D.				
4. CHANG, Jerry L.				
5. HANOHANO, Faye P.				
6. HERKES, Robert N.			-	
7. MANAHAN, Joey				
8. WAKAI, Glenn				
9. YAMANE, Ryan I.				
10. YAMASHITA, Kyle T.				
11. CHING, Corinne W.L.				
12. MEYER, Colleen Rose				
TOTAL	9	Ø	Ø	7
The recommendation is:				
☐ Not Adopted				
If joint referral,	•	did not supp	ort recommendation	ı.
	mittee acronym(S)		
Ton Brown		-		
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee	Ouplicate (Yellov	v) – Clerk's Office		
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