STAND. COM. REP. NO. 1195 -08

Honolulu, Hawaii

Monh 19, 2008

RE:

S.B. No. 3009

S.D. 2 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committees on Consumer Protection & Commerce and Judiciary, to which was referred S.B. No. 3009, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO MONEY TRANSMITTERS,"

beg leave to report as follows:

The purpose of this bill is to enhance the regulation of money transmitters by amending the Money Transmitters Act under Chapter 489D, Hawaii Revised Statutes, to:

- (1) Change the application and licensing fees;
- (2) Enhance consumer protections;
- (3) Make clarifying amendments; and
- (4) Correct errors and omissions.

The Department of Commerce and Consumer Affairs and Money Services Round Table testified in support of this bill.

Money transmitters sell or issue payment instruments such as checks and money orders, and receive money for transmission to other locations by means that include wire, facsimile, and electronic transfer. This bill makes various amendments to the law governing this industry to improve regulations and consumer protections.

Your Committees have amended this bill by:

- (1) Making it effective upon its approval; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the records of votes of the members of your Committees on Consumer Protection & Commerce and Judiciary that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 3009, S.D. 2, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 3009, S.D. 2, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committees on Consumer Protection & Commerce and Judiciary,

TOMMY WATERS, Chair

ROBERT N. HERKES, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Consumer Protection & Commerce

SB3009, SD2 (SSCR2825) Committee Referral: Committee Referral: CPC/JUD, FIN CPC/JUD, FIN CPC/JUD, FIN							
☐ The committee is reconsidering its previous decision on the measure.							
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)							
CPC Members	Ayes	Ayes (WR)	Nays	Excused			
1. HERKES, Robert N. (C)	k						
2. McKELVEY, Angus L.K. (VC)	7						
3. EVANS, Cindy	Y						
4. GREEN, Josh, M.D.	8						
5. ITO, Ken	Ψ						
6. LUKE, Sylvia	Ψ						
7. MORITA, Hermina M.				χ			
8. SONSON, Alex M.				*			
9. SOUKI, Joseph M.				ن.			
10. TSUJI, Clift	,						
11. YAMANE, Ryan I.	' &						
12. YAMASHITA, Kyle T.	γ γ						
13. MARUMOTO, Barbara C.	Υ						
14. THIELEN, Cynthia				K			
TOTAL (14)	10	0	\circ	4			
The recommendation is: Adopted If joint referral, Committee acronym(s) Adopted did not support recommendation.							
Vice Chair's or designee's signature:							
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office							

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Judiciary

Bill/Resolution No.:	Committee Referral:		Date:				
SB3009, SD2 (SSCR2825)	CPC/JUD, FIN		3-13-08				
☐ The committee is reconsidering its previous decision on the measure.							
The recommendation is to: □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)							
JUD Members	Ayes	Ayes (WR)	Nays	Excused			
1. WATERS, Tommy (C)							
2. OSHIRO, Blake K. (VC)	/						
3. EVANS, Cindy							
4. GREEN, Josh, M.D.	/						
5. ITO, Ken							
6. LUKE, Sylvia							
7. McKELVEY, Angus L.K.							
8. MORITA, Hermina M.				_			
9. SONSON, Alex M.							
10. SOUKI, Joseph M.							
11. TSUJI, Clift							
12. YAMANE, Ryan I.							
13. YAMASHITA, Kyle T.							
14. MARUMOTO, Barbara C.							
15. PINE, Kymberly Marcos			Single Control of the				
16. THIELEN, Cynthia							
		+					
							
TOTAL (16)	12			4			
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)							
Vice Chair's or designee's signature:							
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office							