STAND. COM. REP. NO. 1667 -08

Honolulu, Hawaii

, 2008

RE: S.B. No. 2982

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2982, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE RESALE OF RESERVED HOUSING UNITS BY THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY,"

begs leave to report as follows:

The purpose of this bill is to authorize the Hawaii Community Development Authority (HCDA) to sell reserved housing units in fee simple and to require those units to remain affordable in perpetuity.

HCDA provided comments on this bill.

Your Committee notes that the Governor has the power to issue emergency rules to address HCDAs concerns with regard to reserved housing remaining affordable in perpetuity.

Your Committee has amended this bill by removing the reference to housing sold under part III of Chapter 206E, with regard to the units remaining affordable in perpetuity.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2982, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2982, H.D. 2.

STAND. COM. REP. NO. 607 -08

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: SB 2982, HD1	Committee Referral: WLH, HSH, FI	Date	e: 3-28-20	n R
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is) Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	\ \ \ \ \			
3. AWANA, Karen Leinani				
4. BELATTI, Della Au				
5. BROWER, Tom				
6. CARROLL, Mele				-
7. HANOHANO, Faye P.				
8. HAR, Sharon E.		197		
9. KARAMATSU, Jon Riki				
10. MAGAOAY, Michael Y.				
11. MANAHAN, Joey				
12. MIZUNO, John	~			
13. NAKASONE, Bob				<u></u>
14. RHOADS, Karl				
15. SAGUM, Roland D., III			The state of the s	
16. TOKIOKA, James Kunane				
17. MEYER, Colleen Rose				
18. PINE, Kymberly Marcos				-
19. WARD, Gene, Ph.D.				
TOTAL (19)	15	0	0	4
The recommendation is: Adopted   Not Adopted				
If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Marily 3. Tel				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				