STAND. COM. REP. NO. |317

Honolulu, Hawaii

Monh 20, 2007

RE: S.B. No. 1720

S.D. 1 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred S.B. No. 1720, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST JACOBY DEVELOPMENT, INC., A PROCESSING ENTERPRISE,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Jacoby Development, Inc., and its affiliate, Geoplasma LLC, a processing enterprise, with its plasma municipal solid waste processing system.

Your Committee received testimony in support of this measure from Geoplasma LLC, a subsidiary of Jacoby Development, Inc., the Waianae Kai Homestead Association, the Nanakuli Hawaiian Homestead Community Association, and a concerned individual.

Your Committee finds that this measure will enable Jacoby Development, Inc. to acquire the Waimanalo landfill upon which to then build its plasma municipal solid waste processing system. The creation of a solid waste processing system will in effect convert the landfill from being merely a receptacle for solid waste into being a transformer of solid waste into energy, specifically, electricity.

Your Committee has amended this measure by correcting the name of the bond recipient in only the text of the bill.

SB1720 HD1 HSCR LRB 07-3518.doc

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1720, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1720, S.D. 1, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Energy & Environmental Protection,

Numua Dunii

HERMINA MORITA, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature



Record of Votes of the Committee on Energy & Environmental Protection

Bill/Resolution No.:	Date:	1110			
SB 1720 SD 1		3/15/07			
Committee Referral:	☐ The com	☐ The committee is reconsidering its			
EEP, FIN	previous decision on the measure.				
The recommendation is to: Pass, unamended	led Pass, with amendments				
☐ Hold ☐ Pass, with amendments, for recommittal for further consideration					
EEP Members	Ayes	Ayes (WR)	Nays	Excused	
1. MORITA, Hermina M. (C)	√,				
2. CARROLL, Mele (VC)	\				
3. CHONG, Pono	\checkmark				
4. ITO, Ken	/ ,				
5. MAGAOAY, Michael Y.	\				
6. SAGUM, Roland D., III	-				
7. SAIKI, Scott K.	√ , , , , , , , , , , ,				
8. THIELEN, Cynthia				✓	
TOTAL	1			1	
The recommendation in					
The recommendation is:					
☐ Not Adopted					
If joint referral, did not support recommendation.					
C	committee acronym	(s)			
		W-200-2000		· · · · · · · · · · · · · · · · · · ·	
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office					
Zaprana (Tanana) Zaprana (Tanana) Zaprana (Tanana)					
