STAND. COM. REP. NO. 1044

Honolulu, Hawaii

Arch 2, 2007

RE: H.B. No. 871 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 871 entitled:

"A BILL FOR AN ACT RELATING TO SEAWATER AIR CONDITIONING DISTRICT COOLING SYSTEMS,"

begs leave to report as follows:

The purpose of this bill is to reduce Hawaii's dependence on foreign oil and encourage the growth of the alternative-energy industry by including seawater air conditioning district cooling systems as a business qualified to receive benefits under the state enterprise zone law.

The Department of Business, Economic Development, and Tourism; Honolulu Seawater Air Conditioning, LLC.; Hawaii Renewable Energy Alliance; Hawaii Energy Policy Forum; and Hawaii Science and Technology Council supported this bill. The Department of Taxation and Tax Foundation of Hawaii submitted comments.

Your Committee has amended this bill by changing the effective date to July 1, 2020, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 871, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 871, H.D. 1.

HB871 HD1 HSCR FIN HMS 2007-2710

STAND. COM. REP. NO. 1044
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCR 1044

Record of Votes of the Committee on Finance

| Bill/Resolution No.: | Date: | 2 | 126/0= | Y |
|--|--|-----------|---------------------------------------|---------|
| Committee Referral: EEVEDB, FIN | ☐ The committee is reconsidering its previous decision on the measure. | | | |
| The recommendation is to: Pass, unamended | Pass, with amendments | | | |
| ☐ Hold ☐ Pass, with amendments, for recommittal for further consideration | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. OSHIRO, Marcus R. (C) | V | | | |
| 2. LEE, Marilyn B. (VC) | V | | | |
| 3. BELATTI, Della Au | V | | | |
| 4. BROWER, Tom | / | | | |
| 5. CARROLL, Mele | V | | | |
| 6. CHONG, Pono | | | | |
| 7. HANOHANO, Faye P. | | | | |
| 8. HAR, Sharon E. | V | | | |
| 9. MAGAOAY, Michael Y. | 7 | | | |
| 10. MANAHAN, Joey | / | | | |
| 11. MIZUNO, John | | | | |
| 12. NAKASONE, Bob | V | | | |
| 13. RHOADS, Karl | <u> </u> | | | |
| 14. SAGUM, Roland D., III | V | | | |
| 15. TOKIOKA, James Kunane | V | | | |
| 16. AWANA, Karen Leinani | • | X | · · · · · · · · · · · · · · · · · · · | |
| 17. MEYER, Colleen Rose | | | | V |
| 18. WARD, Gene, Ph.D. | 4 | | | 1 |
| | | | | |
| TOTAL | /4 | 1 | 0 | 3 |
| The recommendation is: | | | | |
| ☐ Not Adopted | | | | |
| If joint referral, did not support recommendation. | | | | |
| committee acronym(s) | | | | |
| man 3 Lev | | | | |
| Vice Chair's or designee's signature: | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office | | | | |