STAND. COM. REP. NO. 333

Honolulu, Hawaii

Feb13, 2007

RE: H.B. No. 666 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred H.B. No. 666 entitled:

"A BILL FOR AN ACT RELATING TO KUKUI GARDENS RENTAL HOUSING COMPLEX,"

begs leave to report as follows:

The purpose of this bill is to provide a mechanism for the State to purchase the Kukui Gardens rental housing complex by allowing the Director of Finance to adjust the ceiling on the amount of revenue bonds issued by the State.

The Hawaii Family Forum, Roman Catholic Church in the State of Hawaii, Faith Action for Community Equity, and EAH Housing testified in support of this bill. The Department of Budget and Finance opposed this measure.

Your Committee has amended this bill by:

- (1) Replacing the provisions allowing the Director of Finance to adjust the ceiling on the amount of revenue bonds issued by the State with provisions that raise the amount of revenue bonds that may be issued by the Hawaii Housing Finance and Development Corporation from \$300,000,000 to \$400,000,000;
- (2) Changing the effective date to July 1, 2066, to encourage further discussion; and

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(3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 666, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 666, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Human Services & Housing,

MAILE SHIMABUKURO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Human Services & Housing

Bill/Resolution No.: HB 666	Date:	2/5/07		
Committee Referral: JISH, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
☐ Hold	 Pass, with amendments, for recommittal for further consideration 			
HSH Members	Ayes	Ayes (WR)	Nays	Excused
1. SHIMABUKURO, Maile S. L. (C)				
2. RHOADS, Karl (VC)			-	
3. BELATTI, Della Au				
4. BERTRAM, Joe, III				
5. CABANILLA, Rida T.R.				
6. GREEN, Josh, M.D.				-
7. MIZUNO, John				
8. TAKAI, K. Mark				
9. TOKIOKA, James Kunane				
10. AWANA, Karen Leinani				
11. WARD, Gene, Ph.D.				
			11170-1-1440-144	
TOTAL	9	/		
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature				
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				