STAND. COM. REP. NO. 1130

Honolulu, Hawaii

Marh 2, 2007

RE:

H.B. No. 483

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 483, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CHECK CASHING,"

begs leave to report as follows:

The purpose of this bill is to protect the people of Hawaii from unscrupulous financial services by requiring the Department of Commerce and Consumer Affairs (DCCA) to regulate the check cashing industry through licensing requirements.

The Legal Aid Society of Hawaii and Aloha United Way testified in support of this bill. DCCA, The Hawaii Alliance for Community-Based Economic Development, and Advanced Payday testified in support of the intent of this measure. The Department of Taxation opposed this bill. The Financial Service Providers of Hawaii submitted comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 483, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature



## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:  #R 483 HD/	Date:	Date: 2/27/07			
Committee Referral:		The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	☐ Par	☐ Pass, with amendments			
Hold		<ul> <li>Pass, with amendments, for recommittal for further consideration</li> </ul>			
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)	V				
2. LEE, Marilyn B. (VC)	/				
3. BELATTI, Della Au	V				
4. BROWER, Tom	· /				
5. CARROLL, Mele	V				
6. CHONG, Pono	<u></u>				
7. HANOHANO, Faye P.	V	411	-		
8. HAR, Sharon E.	U				
9. MAGAOAY, Michael Y.	V				
10. MANAHAN, Joey	V				
11. MIZUNO, John	V				
12. NAKASONE, Bob	~				
13. RHOADS, Karl	V				
14. SAGUM, Roland D., III	<u></u>				
15. TOKIOKA, James Kunane	V				
16. AWANA, Karen Leinani	V				
17. MEYER, Colleen Rose	U				
18. WARD, Gene, Ph.D.					
TOTAL	18	0	$\circ$	$\Diamond$	
The recommendation is:	-				
☐ Not Adopted					
If joint referral, did not support recommendation.					
committee acronym(s)					
V/Janl 3. Lel					
Vice Chair's or designee's signature:					
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