Honolulu, Hawaii

Fey 29, 2008

RE: H.B. No. 3196 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

## Sir:

Your Committee on Finance, to which was referred H.B. No. 3196, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO RENTAL MOTOR VEHICLE SURCHARGE TAX,"

begs leave to report as follows:

The purpose of this bill is to maintain one source of revenue stream for the State Highway Fund (Fund) by extending the assessment of the \$3 per day rental motor vehicle surcharge tax for an additional year.

In addition, this bill provides a long-range assessment of the needs of the Fund by requiring the Department of Transportation (DOT) to:

- (1) Conduct a review and study of the financial requirements of the Fund; and
- (2) Report its findings, and proposed legislation for increasing revenue sources for the Fund to meet its ongoing and future needs, prior to the start of the Regular Session of 2009.

The Department of Taxation, DOT, and Catrala-Hawaii testified in support of this bill. The Tax Foundation of Hawaii commented on this measure.

HB3196 HD1 HSCR FIN HMS 2008-2434

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3196, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature



## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Committee Referral:		Date: 2 - 2 2 - 2008		
☐ The committee is reconsidering its prev	A				
	unamended (as is) Pa	ss, with amendments (	-		
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)	V				
2. LEE, Marilyn B. (VC)	V				
3. AWANA, Karen Leinani	V				
4. BELATTI, Della Au	~				
5. BROWER, Tom					
6. CARROLL, Mele	ν ·				
7. HANOHANO, Faye P.					
8. HAR, Sharon E.					
9. KARAMATSU, Jon Riki					
10. MAGAOAY, Michael Y.				~	
11. MANAHAN, Joey				\ \ \ \	
12. MIZUNO, John					
13. NAKASONE, Bob				V	
14. RHOADS, Karl	V				
15. SAGUM, Roland D., III					
16. TOKIOKA, James Kunane					
17. MEYER, Colleen Rose		V			
18. PINE, Kymberly Marcos					
19. WARD, Gene, Ph.D.					
			***		
TOTAL (19)	. 14	2	0	3	
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)					
Vice Chair's or designee's signature: Marily B. Lee					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office					