STAND. COM. REP. NO. 1052

Honolulu, Hawaii

Merch 2, 2007

H.B. No. 1912 RE:

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1912 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST BIODIESEL PROJECTS FOR ELECTRICAL GENERATION ON THE ISLAND OF MAUI,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of special purpose revenue bonds in a total amount not to exceed \$55,000,000 for BlueEarth Maui Biodiesel, LLC, to plan, design, and construct a biodiesel refinery on Maui to supply a renewable source of electrical generation fuel which will replace a portion of the petroleum-based feedstocks presently being used for electricity generation.

The Department of Business, Economic Development, and Tourism, BlueEarth Biofuels, LLC, Maui Electric Company, Ltd., Hawaiian Electric Company, and Hawaii Electric Light Company testified in support of this bill. The Department of Budget and Finance provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1912 and recommends that it pass Third Reading.

STAND. COM. REP. NO. 1052
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCR 1052

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Date:	- 10	./ 1	
HB 1912		212	4107	
Committee Referral:	The committee is regonsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	☐ Pass, with amendments			
Hold	 Pass, with amendments, for recommittal for further consideration 			
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	レレ			
2. LEE, Marilyn B. (VC)	~			
3. BELATTI, Della Au	V			
4. BROWER, Tom	V			<u> </u>
5. CARROLL, Mele	V			
6. CHONG, Pono	V			<u> </u>
7. HANOHANO, Faye P.				
8. HAR, Sharon E.	V			<u></u>
9. MAGAOAY, Michael Y.				
10. MANAHAN, Joey			10.0 A 8 9 .	
11. MIZUNO, John				
12. NAKASONE, Bob				<u> </u>
13. RHOADS, Karl	V			
14. SAGUM, Roland D., III	V		1999 1 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	
15. TOKIOKA, James Kunane				./
16. AWANA, Karen Leinani	-			<u></u>
17. MEYER, Colleen Rose				
18. WARD, Gene, Ph.D.	1/			
TOTAL	17			1
The recommendation is:	,			
☐ Not Adopted				
If joint referral,		did not suppo	ort recommendation	
If joint referral, did not support recommendation. committee acronym(s)				
marile	11) 12 4			
Vice Chair's or designee's signature:	pv 19. 0			
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				