STAND. COM. REP. NO. 1005

Honolulu, Hawaii

March 2, 2007

RE: H.B. No. 1667 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1667, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF REVENUE BONDS FOR THE PURCHASE OF LAND TO DEVELOP KALAELOA COMMUNITY DEVELOPMENT DISTRICT,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of revenue bonds for the purchase of land at the Barbers Point Naval Air Station to develop the Kalaeloa Community Development District in accordance with the Barbers Point Naval Air Station community reuse plan.

The Kalaeloa Community Network and Supporters, Hawaii Association of REALTORS, and Hoakalei Cultural Foundation testified in support of this bill. The Chamber of Commerce of Hawaii supported the intent of this measure. The Hawaii Community Development Authority supported this bill with amendments. The Department of Budget and Finance provided comments.

Your Committee has amended this bill by clarifying that:

(1) The Barbers Point Naval Air Station which is being purchased is now closed; and

(2) The revenue bonds will also be used for infrastructure to develop the Kalaeloa Community Development District.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1667, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1667, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

HSCR 1005

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Date:				
Committee Referral:	7/24/07				
WLH FTW	The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended	Pass, with amendments				
☐ Hold	 Pass, with amendments, for recommittal for further consideration 				
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)	V				
2. LEE, Marilyn B. (VC)	V				
3. BELATTI, Della Au	V				
4. BROWER, Tom	V				
5. CARROLL, Mele	<i>u</i>				
6. CHONG, Pono	~				
7. HANOHANO, Faye P.	V				
8. HAR, Sharon E.	V				
9. MAGAOAY, Michael Y.	<i>\(\begin{array}{cccccccccccccccccccccccccccccccccccc</i>				
10. MANAHAN, Joey	V				
11. MIZUNO, John	~				
12. NAKASONE, Bob	~			2-1	
13. RHOADS, Karl				/	
14. SAGUM, Roland D., III	~				
15. TOKIOKA, James Kunane	/				
16. AWANA, Karen Leinani					
17. MEYER, Colleen Rose				V	
18. WARD, Gene, Ph.D.	<i>i</i>				
TOTAL	16	0	O	2	
The recommendation is:					
☐ Not Adopted	□ Not Adopted				
If joint referral, did not support recommendation.					
committee acronym(s)					
Vice Chair's or designee's signature:					
vice chair's or designee's signature.					
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