STAND. COM. REP. NO. 1046

Honolulu, Hawaii

Marh 2 , 2007

RE: H.B. No. 1289

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1289, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE ENERGY,"

begs leave to report as follows:

The purpose of this bill is to improve the administration of the Renewable Energy Technology Tax Credit (Tax Credit) by:

- (1) Requiring that a renewable energy technology system be installed and operated in the state to qualify for the Tax Credit; and
- (2) Removing the requirement that the individual or corporate taxpayer applying for the Tax Credit be a resident of the state.

The Hawaii Energy Policy Forum and Hawaii Renewable Energy Alliance testified in support of this bill. The Department of Taxation and Tax Foundation of Hawaii offered comments.

Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No.

1289, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1289, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: #B 1289 #D1	Date: 2/27/07			
Committee Referral:	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
☐ Hold	 Pass, with amendments, for recommittal for further consideration 			
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	V			
3. BELATTI, Della Au				
4. BROWER, Tom	V			
5. CARROLL, Mele	V			
6. CHONG, Pono				
7. HANOHANO, Faye P.				
8. HAR, Sharon E.	L			
9. MAGAOAY, Michael Y.				
10. MANAHAN, Joey	V			
11. MIZUNO, John				
12. NAKASONE, Bob	V			·
13. RHOADS, Karl	/			
14. SAGUM, Roland D., III	V			- without
15. TOKIOKA, James Kunane				
16. AWANA, Karen Leinani	~			
17. MEYER, Colleen Rose	1			
18. WARD, Gene, Ph.D.	,		Wildeline St. Di. 1	./
TOTAL	15	0	0	3
The recommendation is:				
☐ Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
Mary 3 Lee				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				