

LINDA LINGLE GOVERNOR

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# STATE OF HAWAII OFFICE OF THE DIRECTOR DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

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# PRESENTATION OF THE PROFESSIONAL AND VOCATIONAL LICENSING DIVISION

TO THE HOUSE COMMITTEE ON JUDICIARY

TWENTY-FOURTH LEGISLATURE Regular Session of 2008

Tuesday, February 19, 2008 3:30 p.m.

# TESTIMONY ON HOUSE BILL NO. 3325, H.D. 2, RELATING TO THE UNIFORM LAND SALES PRACTICES ACT.

TO THE HONORABLE TOMMY WATERS, CHAIR, AND MEMBERS OF THE COMMITTEE:

My name is Lori Beth Van Cantfort, testifying on behalf of the Department of Commerce and Consumer Affairs ("Department"). The Department appreciates the opportunity to testify in support of House Bill No. 3325, H.D. 2, Relating to the Uniform Land Sales Practices Act.

House Bill No. 3325, H.D. 2 seeks to exempt registered time share plans from the registration requirements of Hawaii Revised Statutes, Chapter 484, Uniform Land Sales Practices Act.

The Department supports the bill for the following reasons:

Time share plans are already required to register under Chapter 514E,
 Time Share Plans.

- Time share purchasers receive the time share disclosure statement which provides them relevant information about the time share plan.
- Requiring developers to provide time share purchasers with a subdivision public offering statement is unnecessary as the disclosures found in it are not the type of information a time share purchaser is concerned with.
- A similar exemption exists for registered condominium property regimes.

The only amendment made in the H.D. 2 is the restoration of the effective date to "upon its approval", which the Department supports. Thank you for the opportunity to testify.



### American Resort Development Association c/o PMCI Hawaii 84 N. King Street Honolulu, HI 96817 (808) 536-5688

February 19, 2008

TO:

Representative Tommy Waters, Chair

Representative Blake Oshiro, Vice-Chair

House Committee on Judiciary

FROM: ARDA-Hawaii

Contact: Donalyn Dela Cruz, PMCI Hawaii

RE:

House Committee on Tourism & Culture

Tuesday, February 19, 2008

Room 325, 3:30 p.m.

House Bill 3325, HD 2; Relating to the Uniform Land Sales Practices Act

Dear Chair Waters, Vice-Chair Oshiro and members of the committee:

ARDA-Hawaii supports HB 3325 HD 2, which proposes to exempt offers or dispositions of interests in timeshare plans from the Uniform Land Sales Practices Act.

ARDA-Hawaii is the local chapter of the national timeshare trade association. Hawaii's timeshare industry currently accounts for over eight percent of the State's lodging inventory.

We respectfully ask for your favorable passage of this measure. Thank you very much for the opportunity to offer testimony.

## GOODSILL ANDERSON QUINN & STIFEL

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### February 15, 2008

TO:

Representative Tommy Waters

Chair, House Committee on Judiciary Hawaii State Capitol, Room 302

Via Email: JUDtestimony@Capitol.hawaii.gov

FROM:

Joanna Markle

RE

H.B 3325, HD2 - RELATING TO THE UNIFORM LAND SALES

PRACTICES ACT

Hearing Date: Tuesday, February 19, 2008 @ 3:30 p.m., Room 325

Dear Chair Waters and Members of the Committee on Judiciary:

I am Joanna Markle testifying on behalf of Wyndham Worldwide. Wyndham Worldwide offers individual consumers and business-to-business customers a broad suite of hospitality products and services across various accommodation alternatives and price ranges through its portfolio of world-renowned brands. Wyndham Worldwide has substantial interests in Hawaii that include Wyndham Vacation Ownership, with its new resort at Waikiki Beach Walk.

We support H.B. 3325, HD2 to exempt time share plans from the Uniform Land Sales Practices Act, as time shares are already registered and governed under HRS Chapter 514E Time Sharing Plans.

Thank you very much for your consideration and for this opportunity to submit testimony.

# HOUSE COMMITTEE ON JUDICIARY

### February 19, 2008

### HB 3325, HD 2 Relating to the Uniform Land Sales Practices Act

Chair Waters and members of the House Committee on Judiciary, I am Rick Tsujimura, representing Marriott International, Inc. (Marriott).

Marriott supports the passage of House Bill 3325, HD 2 Relating to the Uniform Land Sales Practices Act. This measure seeks to expressly exempt times share plans duly registered under chapter 514E of the Hawaii Revised Statutes, from the purview of chapter 484, Hawaii Revised Statutes. This measure would have the effect of treating registered time share plans similarly to registered condominium projects in terms of being exempt from the requirements of chapter 484. Registered time share plans do undergo a thorough review by the Time Share Division of the Department of Commerce and Consumer Affairs ("DCCA") prior to commencing with sales, and as a part of such registration process, are also required to prepare and keep current, a detailed disclosure document that explains the parameters of the time share plan for review by consumers prior to the purchase of a time share interest.

Thank you for the opportunity to present this testimony.