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KURT KAWAFUCHI DIRECTOR OF TAXATION

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STATE OF HAWAII **DEPARTMENT OF TAXATION** P.O. BOX 259 HONOLULU, HAWAII 96809

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## SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TAXATION

## **TESTIMONY REGARDING GM 469**

SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE BOARD OF TAXATION REVIEW, 1<sup>ST</sup>TAXATION DISTRICT (OAHU), GUBERNATORIAL NOMINEE, TRACY CHIANG, FOR A TERM TO EXPIRE 6-30-2011.

TESTIFIER: KURT KAWAFUCHI, DIRECTOR OF TAXATION (OR DESIGNEE)

**DATE:** 

**MARCH 25 2008** 

TIME:

12:30PM

**ROOM:** 

224

The Department of Taxation (Department) <u>supports</u> the nomination of Ms. Chiang to the Board of Taxation Review on Oahu. This will be Ms. Chiang's first term on the Board of Taxation Review for the 1st Taxation District.

Ms. Chiang is a Certified Public Accountant (CPA) with her own private practice specializing in tax preparation, tax planning, and compilations. Ms. Chiang has a Masters of Business Administration from the University of Hawaii and has many years of tax experience. Prior to establishing her private practice in June 1993, she served as the Tax Manager for Clay & Company, a local CPA firm, from 1991 – 1993. Ms. Chiang is active in the tax community, and a member of the Hawaii Association of Public Accountants (HAPA) and the Hawaii Society of Certified Public Accountants (HSCPA). Ms. Chiang is also the OSJ (Office of Supervisory Jurisdiction) Manager for World Group Securities, Inc.

It is the Department's position that Ms. Chiang has the necessary understanding of tax law and Board procedures to competently serve on the Board of Taxation Review for the 1<sup>st</sup> Taxation District.

The Department and its Oahu District support her nomination for appointment and respectfully request the Senate's favorable confirmation.