THE SENATE THE TWENTY-FOURTH LEGISLATURE **REGULAR SESSION OF 2008**

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair Senator Will Espero, Vice Chair

MEASURES DEFERRED TO TUESDAY, FEBRUARY 5, 2008

DATE: Tuesday, February 5, 2008

TIME: 1:15 p.m.

PLACE: Conference Room 224

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Tuesday, January 29, 2008)

SB 2158 Testimony	MAKING AN APPROPRIATION FOR SMALL BUSINESS DEVELOPMENT. Appropriates funds to support the statewide economic development program of the Hawaii Small Business Development Center Network hosted by the University of Hawaii at Hilo.	EDT, WAM
HB 1755, HD1 (HSCR1169) Testimony	RELATING TO THE GENERAL EXCISE TAX. Clarifies that the reduced general excise tax rate of 0.5 per cent on business-to-business services applies to dealers furnishing goods or services to the purchaser of tangible personal property to fulfill a warranty obligation of the manufacturer of the property. (HB1755 HD1)	EDT, WAM
SB 2153 Testimony	RELATING TO INCOME TAX CREDIT. Provides a mandatory tax credit to taxpayers pursuant to article VII, section 6, of the Hawaii State Constitution.	EDT, WAM
SB 2240 Testimony	RELATING TO TAXATION. Creates a refundable state earned income tax credit for individual taxpayers' which is equal to 20% of the federal earned income tax credit.	EDT, WAM
SB 2391 Testimony	RELATING TO GENERAL EXCISE TAX. Exempts from the general excise tax, commissions earned by a manufacturer's representative for the direct purchase of imported tangible personal property from the manufacturer by a customer.	EDT, WAM
SB 2495 Testimony	RELATING TO INCOME TAX CREDIT. Provides for a tax credit of \$ for taxable year 2008 pursuant to article VII, section 6 of the Constitution of the State of Hawaii.	EDT, WAM

No testimony will be accepted.

EDT 02-05-08 DEFER.DOC

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6890.