## THE SENATE THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2008

## COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Russell S. Kokubun, Chair Senator David Y. Ige, Vice Chair

## **MEASURES DEFERRED TO THURSDAY, JANUARY 31, 2008**

DATE: Thursday, January 31, 2008

TIME: 9:00 a.m.

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

## **DECISION MAKING ON THE FOLLOWING MEASURE(S):**

(Deferred from Wednesday, January 30, 2008)

SB 2722	RELATING TO A FIRE SPRINKLER TAX DEDUCTION.	CPH, EDT, WAM

<u>Testimony</u> Provides an income tax deduction to residential unit owner occupants

for qualifying costs of installation of an automatic fire sprinkler system

installed after 12/31/08.

SB 3143 RELATING TO UTILITIES. CPH, EDT, WAM

<u>Testimony</u> Adopts a state policy of favoring underground utilities. Establishes an

underground conversion fund for sustained incremental conversion of

overhead utilities. Allows income tax refund as a voluntary contribution to the fund. Directs the public utilities commission to establish and administer an underground conversion program.

SB 2111 RELATING TO LOSS MITIGATION. CPH, EDT, WAM

<u>Testimony</u> Provides a tax credit for individuals who install wind resistive devices,

as defined by the director of taxation, in a noncommercial dwelling located in Hawaii that is owned by the taxpayer. Repeals the loss

mitigation grant program. Makes an appropriation.

SB 3013 RELATING TO LOSS MITIGATION. CPH, EDT, WAM

<u>Testimony</u> Repeals and replaces the loss mitigation grant program with a wind

resistive devices tax credit.

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6760.