THE SENATE THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2008

COMMITTEE ON WAYS AND MEANS

Senator Rosalyn H. Baker, Chair Senator Shan S. Tsutsui, Vice Chair

MEASURES DEFERRED TO TUESDAY, APRIL 1, 2008

DATE: Tuesday, April 1, 2008

TIME: 10:15 a.m.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Friday, March 28, 2008)

HB 2862, HD2, SD1

Testimony

RELATING TO WIND ENERGY.

ENE/CPH, WAM

Establishes a coordinated process for the approval of permits for an interiol and wind energy and undersea cable project. (SD1)

interisland wind energy and undersea cable project. (SD1)

HB 3444, HD2, SD1

RELATING TO ENERGY.

ENE, EDT, WAM

<u>Testimony</u>

Establishes the Energy Security Special Fund. Renames the Environmental Response Tax the "Environmental Response and Energy Security Tax" and increases the tax. Amends the uses of tax revenue to include deposits to the Energy Security Special Fund and the Energy Systems Development Special Fund. Amends uses of the Environmental Response Revolving Fund by deleting energy

conservation and alternative energy development uses. Appropriates

moneys to the Energy Security Special Fund. (SD1)

HB 2040, SD1 Testimony RELATING TO HAWAII'S ECONOMY.

EDT/CPH, WAM

Mandates certain conditions applicable to certain commercial and industrial leases (Part I). Creates a department of planning and sustainability by combining the office of planning, commission on water resource management, energy resources coordinator responsibilities, land use commission, office of environmental qual

responsibilities, land use commission, office of environmental quality control, and Hawaii community development authority (Parts II-VI).

(SD1)

HB 2395, HD1, SD1 Testimony RELATING TO ECONOMIC DEVELOPMENT.

EDT, WAM

EDT, WAM

Establishes the Hawaii Innovation Development Corporation to promote the development and exploitation of innovations and inventions that have direct economic benefits for Hawaii. (SD1)

HB 3191, HD1, SD1 Testimony RELATING TO CONFORMITY OF THE HAWAII INCOME TAX

LAW TO THE INTERNAL REVENUE CODE.

Amends Hawaii's income tax law to conform with changes to the

Internal Revenue Code. (SD1)

HB 3126, SD1 Testimony RELATING TO THE HAWAIIAN HOMES COMMISSION ACT Increases the loan ceiling for farm and ranch operations on Hawaiian

Γ AHW, WAM

home lands from \$50,000 to \$200,000. (SD1)

HB 2302, HD2, SD1 Testimony

RELATING TO REAL PROPERTY.

CPH/JDL, WAM

Requires the department of land and natural resources to perform a feasibility study on the impact electronic recording may have on the bureau of conveyances and the public, and report its findings to the

legislature prior to 2009 regular session. (SD1)

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6070.