HOUSE OF REPRESENTATIVES THE TWENTY-FOURTH LEGISLATURE **REGULAR SESSION OF 2008**

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NOTICE OF HEARING

DATE:

Thursday, March 27, 2008

TIME:

4:00 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

AGENDA#3

SB 2315, SD2, HD1

(HSCR1260-08)

Status

RELATING TO INSURANCE.

Clarifies that the income or gross receipts derived from the principal business of an attorney-in-fact for a reciprocal insurer are exempt from

the general excise tax. Effective 7/1/2020.

(Email Testimony)

SB 2273, SD2, HD2

(HSCR1299-08)

Status

(Email Testimony)

RELATING TO DIGITAL MEDIA.

Prohibits taxpayers from claiming the Motion Picture, Digital Media, and Film Production Tax Credit for qualified productions that are financed by investments for which a credit has been claimed under the

High Technology Business Investment Tax Credit. Establishes an advisory group to study issues in hiring local talent for the film industry, with specific consideration for promoting local hiring.

SB 2816, SD1, HD1

(HSCR1214-08)

Status

(Email Testimony)

RELATING TO INTRA-COUNTY FERRY SERVICE.

Requires department of land and natural resources to assign priority mooring space to intra-county ferries serving a county with 500,000 or

less people and at least 3 islands inhabited by permanent residents. Exempts distributors from fuel tax for fuel sold for ultimate use by the

intra-county ferry service.

SB 3215, SD3, HD1

(HSCR1304-08)

<u>Status</u>

(Email Testimony)

RELATING TO BIODIESEL.

Provides various market stimulation incentives for the development of biodiesel, including making state agricultural lands available for

biodiesel fuel crops; establishing a state biodiesel feedstock crop and biodiesel fuel purchasing program; and creating tax exclusions for oil

seed crushing facilities.

SB 2088, SD1, HD1

(HSCR1212-08)

Status

RELATING TO ADVANCED FLIGHT SIMULATOR TRAINING.

Adds businesses engaged in advanced flight simulator training for pilots, dispatchers, mechanics, or air traffic controllers to the definition

of "qualified business" under the State Enterprise Zones law.

(Email Testimony)

SB 2986, SD2

RELATING TO REFUNDABLE RENEWABLE ENERGY TAX

EEP, FIN

(HSCR1166-08)

Status

Allows a taxpayer whose sole source of income is derived from

pension benefits or with an adjusted gross income of \$ or less to

qualify for a refundable tax credit for the purchase and installation of a

renewable energy technology, which includes solar water heating,

photovoltaic, and wind systems.

SB 2829, SD2, HD1

(Email Testimony)

RELATING TO TAXATION.

EDB, FIN

(HSCR1331-08)

Status

Requires the Department of Taxation and Department of Human Services to evaluate certain tax credits and tax exemptions and report

to the Legislature. Provides for automatic repeal of the tax credits and

(Email Testimony) tax exemptions. Provides penalty for excessive amounts filed for tax

CREDIT.

refunds and credits.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The date and agenda no. of the hearing;
- · Measure number;
- If you will be testifying in person or submitting written testimony only;
- The Committee the comments are directed to; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol. It is required that the copies be on one side of an 8½ " X 11" sheet; For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (Neighbor Islands); FAX: OR

EMAIL: For comments less than 5 pages in length, transmit to FINtestimony@Capitol.hawaii.gov. Please include the measure number, date of hearing, and agenda no. in the subject line or click on the appropriate "Email Testimony" link above.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to <u>HouseInterpreter@Capitol.hawaii.gov</u> at least <u>24 hours</u> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.

Rep. Marcus R. Oshiro

Chair

