THE SENATE THE TWENTY-FOURTH LEGISLATURE **REGULAR SESSION OF 2008**

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair Senator Will Espero, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, March 18, 2008

TIME: 1:15 p.m.

PLACE: Conference Room 224

State Capitol

415 South Beretania Street

AGENDA

The Committee will be reconsidering its March 11, 2008 decision on HB 2415, HD1 and will be accepting testimony on a proposed SD1. Copies of the proposed draft are available from the Senate Print Shop, on the Legislature's website at www.capitol.hawaii.gov, or by clicking on the link below.

HB 2415, 1	HD1
Proposed S	SD1

RELATING TO HIGH TECHNOLOGY.

EDT, WAM

(HSCR844-08)

Testimony

Status

Proposed SD1: Part I removes the \$25,000 limit on HTDC grants to recipients of federal Small Business Innovation Research Phase I awards or contracts, or federal Small Business Technology Transfer Program awards; retains limit of 50 percent of the federal award or contract; requires HTDC to expend any remaining 2006-2007 funds on

grants in 2008 and 2009 and to report to the 2009 and 2010 legislature on expenditures; part II repeals chapter 206M, part IV, HRS. (HB2415

HD1)

HB 3358, HD1

RELATING TO HIGH TECHNOLOGY.

EDT, WAM

Creates a high technology park on the island of Oahu. (HB3358 HD1) (HSCR1013-08)

Testimony

Status

HB 2961, HD2

RELATING TO TAXATION.

EDT, WAM

(HSCR1035-08)

Testimony

Status

Authorizes DOTax to study and evaluate the economic impact of existing and proposed State tax incentives. Authorizes DOTax to collect and evaluate information from January 1, 2002, as part of its annual survey of businesses that have benefited from various high technology tax incentives. Requires DOTax to report annually to the Legislature, until 2012, on its findings of the economic impact of the

tax incentives. Appropriates funds. (HB2961 HD2)

HB 3279, HD1

RELATING TO THE HAWAII UNITED OKINAWA ASSOCIATION.

EDT, WAM

(HSCR1032-08)

Testimony

Status

Amends an appropriation for fiscal year 2006-2007 to the Hawaii United Okinawa Association. (HB3279 HD1)

Decision Making to follow, if time permits.

Persons wishing to testify should submit testimony in one of the following ways at least 24 hours prior to the hearing. Any testimony received after 6:00 PM the day before the hearing will not be distributed to the Committee or available to the public until after the hearing ends. As a result, the Committee will not be able to consider written testimony received after 6:00 PM in its decisions.

- In person: 1 copy of their testimony to the committee clerk, Room 216, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.
- By Email: Testimony may be emailed if less than 5 pages in length, to testimony@capitol.hawaii.gov. Please indicate to which committee the testimony is being submitted and the date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-7135.

Senator Carol Fukunaga Chair